

The Farmers Consolidated Tobacco Company

What it is And What it is Doing—Sketch of this Move of the Eastern North Carolina Growers, and the Men at the Helm of its Affairs.

A special correspondent of the Southern Tobacco Journal, of Winston, has the following to say of a Greenville enterprise:

In times of depression or panic people, as a rule, are disposed to lose their heads and do rash things, and he is indeed a wise man who keeps cool in the face of such conditions and counsels calmness and discretion.

Every tobacco grower in North Carolina remembers the low price of the 1903 crop. During the summer and early fall of that year, many meetings of tobacco growers were held in the Eastern section with the object of devising ways and means of helping the tobacco planter. One such meeting was held at Rocky Mount, and after much speech making and fiery talk had been made, Mr. O. L. Joyner, a planter and warehouseman of Greenville, was called on for suggestions. He arose about the centre of the audience and said:

"My friends, I can make you no speech, but since hearing others that have addressed you I am constrained to say that you can build no lasting structure on a foundation of hate and vindictiveness. Such is not the course to follow to get results that will give you the relief you are seeking. If you would accomplish beneficial results, then you must go about your work in a manner to inspire respect for your sincerity and honesty of purpose, without attacking the business or motives of others about which you may be in ignorance. Any other course will end in failure."

These remarks did not elicit applause. Soon after this meeting a similar one was held in the court house in Greenville. A day or two previous to this there had been a mass meeting of farmers and those interested in a neighboring market, in which strong resolutions were adopted denouncing those alleged to be responsible for the low price of tobacco. The court house was thronged with farmers who in their desperation over low prices existing, seemed ready for anything that promised relief. Both farmers and business men made addresses. Mr. Joyner here again virgorously urged against allowing passion to run away with judgment, and cautioned against hasty action. He said he had no panacea to offer, but advised taking advantage of existing conditions and prepare for future emergencies by adopting some well defined line of business policy and pursue their business in the same way as did other professions.

The foregoing may give the reader an idea of the foundation principle of the Farmers Consolidated Tobacco Company, for it was chartered soon after this meeting, the date being Oct. 13th 1903. With the man who gave utterance to such sentiments as Mr. Joyner expressed at a time when the minds of the farmers were in a state of frenzy at the head of the organization, it was not difficult to foresee what its policy could be.

It was Mr. A. A. Forbes, however, (who was engaged with Mr. Joyner in the tobacco warehouse business) who first advanced the idea of uniting a majority of the tobacco farmers in a great Stock Company, and se-

sure their interest and co-operation by getting them to make a small investment with primary object of making money on the investment, and then to employ the organization in aiding farmers to handle questions affecting their interest in an orderly business way.

Mr. Forbes mentioned the matter to Mr. Joyner and together they discussed the plan of interesting the farmers in the warehouse business. The business being supported entirely by farmers offered the best opportunity of uniting them in a practical business proposition with the least possible outlay of money and promised a sure return on the investment. If the farmers were really in earnest if they wanted to organize effectively and in such a way as to produce lasting benefits, and at the same time build up a business of their own that would at all times yield profitable returns, surely there was no more inviting field than the warehouses, business, a business that from every legal and moral standpoint they had a right to engage in.

Therefore after carefully considering the matter and with a thorough knowledge of the opposition the movement would have, a charter was obtained and the Farmers Consolidated Tobacco Company began business at the time heretofore mentioned.

The charter obtained for the organization and under which it works are practically the same as that of the North Carolina Protective Association. All power is absolutely in the hands of the stockholders, who elect even directors and they elected the officers to manage the business. The term of only two directors expire each year, which safeguards the stockholders against any radical action by the directors. No stockholder can hold more than \$500 worth of stock each stockholder is entitled to but one vote regardless of the number of shares he holds so the large stockholder has no more power than the small one thus it is impossible for stock to be cornered or a few stockholders get control of the company.

Some of the aims of the company are: to secure the co-operation of intelligent farmers to make financial success in the warehouse business; to employ the best business methods in marketing the tobacco crop; to keep growers posted as to actual conditions; to teach farmers to study from a business standpoint their needs and requirements; to employ the machinery of the organization in advancing the interests of tobacco planters; to dispel ignorance and prejudice and in place thereof establish a relation of friendship and co-operation.

On this broad basis the company began business and an idea of the popularity with which it met can be had from the excellent record made. The amount of stock paid in the first year was \$3,000 and the dividend declared at the close of the season was 34 per cent. That year the company conducted its business with one warehouse. The second year the stock increased to \$7,280 and the dividend was 15

per cent. The third year the stock reached \$13,300 and the dividend paid was 32 per cent. In the third year a second warehouse was purchased. The fourth year the stock grew to \$20,480, and the dividend was 15 per cent.

When the company started the first year it had only eleven stockholders, but the number has increased each year until it is now nearly one thousand. For four years the Company confined its operations to the Greenville market, but in this, its fifth year, in addition to the two warehouses on the Greenville market it also has two in Robersonville. Overtures have come from other Eastern markets for the Company to go into those towns also. While it is the ultimate aim to enlarge its field of operations to other markets the policy of the Company is to move slowly and make its foundation sure as it goes. It wins its way by common sense business methods.

The Farmers Consolidated Tobacco Company is in no sense of the word a trust, nor is it making a fight against anybody or any interest. It is simply an organization of tobacco farmers who have come together in their own interest to conduct the business of selling their crop themselves and putting the profits arising from the business back into their own pockets. It does not desire a monopoly of the warehouse business, but it does seek to enlist a majority of the tobacco growers so as to be in position to have enough voice in the control of prices to insure a fair return from their labor. A comparison of price of tobacco at the time the Company was organized with prices now is an indication of what the Company is worth to the tobacco growers. It has helped not only those who are members of the organization but every tobacco grower has been benefited by it and in the aggregate it has made thousands of dollars for them.

The splendid record the Farmers Consolidated Tobacco Company has made was not accomplished without a struggle. While it looks like every grower of tobacco would want to unite with it in his own interest, such is not the case. Around every tobacco market there are leeches who suck their existence out of the tobacco farmer and grow fat by robbing him of the profits that should go to him. This class saw their occupation slipping from them in this organization of farmers, and they have been busy in their efforts to malign the promoters of the Company and poison with prejudice the minds of those thoughtless enough to be influenced by their twaddle. They have cried "trust" putting the independent warehouses out of business and other such stuff, adopting any sneaking method possible to stab in the dark and attempt to injure the character of honest men engaged in a honest business.

To mention the names of the men in charge of the business affairs of The Farmers Consolidated Tobacco Company should inspire confidence wherever they are known. They are men of character, men of influence, men of ability, men who are self made, men who have capital of their own and have stood liberally and faithfully by the interests of the Company. While all this is true of them, and each was elected because of his special fitness for the position yet they have no more voice in the Company than the smallest and the humblest stock-

holder in it. These men are:

- President, O. L. Joyner.
- V-President, J. J. Laughinghouse.
- Secretary, W. H. Dail, Jr.
- Treasury, R. J. Cobb.
- Directors: O. L. Joyner, J. J. Laughinghouse, J. J. Turnage, J. Marshall Cox, E. E. Dail, C. D. Smith, S. V. Joyner, S. M. Jones, W. H. Dail, Jr., Jenness Morrill, A. A. Forbes.

Mr. O. L. Joyner, President of the company, was raised on the farm and knows the toil and trial incident to the life of a farmer. It has always been his ambition to lighten these burdens and bring the farmer up to his deserved sphere of success and independence, his interest ever being the farmer's interest. He was among the pioneer tobacco warehousemen on the Greenville market, and is one of the few men who began with the market in 1891 and has stuck to it through all its career. But for his energy, coupled with the support given him by his county paper, the market would have failed in its early history, for at the outset it met the opposition of other established markets that wanted to sell the Pitt County crop, and even the local business men withheld their influence for some time. But he was not to be daunted and throwing himself squarely in the fight to make a good home market he kept it up until the Greenville market took leading rank. This same spirit of determination to win or die in the effort makes every undertaking he puts his hand to, and to him is largely due the success the Company is meeting.

Mr. J. J. Laughinghouse, V-President, is one of Pitt's largest and most successful farmers, and is also one of this county's representatives in the legislature. His ability has been recognized in his appointment as a member of the State Board of Agriculture, director of State institutions, the State and National Agricultural Conventions. He is a man of integrity and influence.

Mr. W. H. Dail, Jr., Secretary, is a young man of finest character and business qualifications who has had much experience in the tobacco warehouse business. Such a head for business as his is not found on the average man.

Mr. R. J. Cobb, Treasurer, is a son of the soil and spent his early years on the farm, then became a merchant and later a banker, at present being president of the Greenville Banking & Trust Co. In all his career as farmer, merchant, banker, he has made marked success, few men being found who are his equal in business ability.

Of the directors Messrs. J. Marshall Cox, E. E. Dail and S. V. Joyner are all prosperous and well to do farmers who know how to make success of whatever they undertake. Mr. S. M. Jones is also a large farmer and one of the county's representatives in the legislature. Mr. Turnage was for years a good farmer and is now a prosperous merchant. Mr. C. D. Smith is engaged in both farming and merchandising with great success. Dr. Jenness Morrill is interested in farming but devotes his personal attention to the practice of medicine and is a successful physician. Mr. A. A. Forbes is a farmer and has represented his county in the State Senate. He became identified with the tobacco warehouse business in Greenville in the early history of the market and has been active in his efforts to advance the market.

These are the men whom the stockholders of the Farmers Consolidated Tobacco Company selected to manage the business affairs of the organization, and they know their interests are safe and well looked after in the hands of such men.

Mr. W. H. White Dead.

Mr. W. H. White, who has been very sick the past week, died about 1.30 o'clock this afternoon at his home on Dickinson avenue. The burial will take place Friday afternoon in Cherry Hill cemetery. More extended notice will be given in tomorrow's paper.

Conference and Snow.

Had you noticed that the North Carolina Conference often runs into a snow storm? There was a big snow when the conference met in Greenville several years ago, and now the New Bern session is catching on. But the warm hearted brethren don't mind a little thing like that.

Honor Roll

The honor roll for Pine Hill school, district No 1, Contenton township, for the month of November was as follows:

Lottie Ellis, Estelle Harrington, Jerry Worthington, Floyd Elliss, Lawrie Ellis, and Dewey Harrington.

Lottie Ellis made the highest average.

Delia Smith, teacher.

Oysters More Plentiful.

More oysters are coming to Greenville than in any recent year. It reminds us of old times and also means that our people will have more frequent opportunity to enjoy the bivalves.

Weather.

Fair and continued cold tonight, Friday fair and warmer.

Program for Teacher's Association, Saturday, Dec. 14, 1907.

11 a. m. Devotional Exercises—Rev. M. T. Plyler.

Reading of minutes.

11.10 a. m. Methods of Interesting Patrons in the Betterment Movement, Miss Betty Wright.

11.20 a. m. Address, Mrs. W. Hollowell, State Pres. of Betterment Association.

12 m. Address—J. I. Foust, President of State Normal College.

Short business session.

12.30 p. m. Adjournment.

It will be seen from the above program that this meeting has been given entirely to the Betterment Association work. I should regret very much if all of the teachers do not avail themselves of the privilege of hearing the State President, Mrs. W. R. Hollowell. I can assure you that you will be delighted with her and will be fully compensated for any trouble or expense you may incur in attending this meeting. President Foust of the State Normal College, will also be with us and talk to the teachers.

Remember the date of the meeting, December 14th. Some have an idea that the meetings are on Saturday before the second Sunday. Not so, they are always held on the second Saturday. Let us make this a great meeting. We have only arranged for a session to last one hour and thirty minutes. Be present at 11 o'clock.

FOR SALE—About 65 acres of land which is known as the homestead of Fred White farm, consisting of about two horse farm of nice, cleared land, one dwelling, one tobacco barn and necessary out-houses. Said farm is suitable for cotton, corn, tobacco, peas, etc. For further particulars apply to A. G. Cox or Offie Dail, Winterville, N. C.

If you want to make your wife, daughter, or sweetheart a nice Christmas present of a sewing machine, the Singer or Wheeler & Wilson is the best. Sold by J. B. Peed, for cash or on easy payments. Office in front of Hotel Bertha. 5 d till xmas.

AROUND ABOUT TOWN

Some of the Things that Happen in Greenville and Perabuss.

Frankfurter Sausage at J. M. Reuss'. 22tf.

Board of Aldermen meet tonight.

J. L. Bunting returned Wednesday evening from Norfolk.

For Chairs of all description call at Taft & Boyd's.

Knights of Pythias meet tonight.

For anything in Furniture see Taft & Boyd. 35 t d.

Every day brings Christmas one day nearer.

Mrs. T. L. Bland, of Rocky Mount, came in Wednesday evening.

For Pictures and Mirrors see Taft & Boyd.

Please don't anybody spring that "Beautiful Snow" poem.

The best preserves are Beech Nut brand at S. M. Schultz.

Mr. and Mrs. Ollie Clark, of Tarboro, came in Wednesday evening and are stopping at the Smith house.

For Sale—A well bred setter puppy, 8 months old. Apply to Ola Forbes. 52 t

The snow fall here Wednesday afternoon and night reached 3 to 4 inches.

Just received beautiful line of Rugs. Taft & Boyd.

"Along the Kennebec" company arrived today and will appear in the opera house tonight.

For China Closets and Book Cases call at Taft & Boyd's.

Leave your orders for Fruit Cakes for Christmas with J. M. Reuss.

The snow was about as heavy as we ever get so early in December.

New supply of Royster's fine Candies just arrived at Reuss' Bakery. 22tf.

Tomorrow night the girl holding the lucky ticket will be awarded the doll to be given away by the Electric Theater.

Let us remind you in time that a Parker Lucky Curve Fountain Pen is the thing for a Christmas present. You can find them at Reflector Book Store. 44 t

Cigar Salesman Wanted. Experience unnecessary. \$100 per month and expenses. Peerless Cigar Co., Toledo, Ohio 58td

New lot Seedless Raisins, Currants, Citron, all kinds of Nuts. J. M. Reuss. 22 tf.

FOR RENT OR RENT—My house and lot in West Greenville. Good water, garden, stable, and buggy shelter. R. I. Evans. 2 tfd

Capt. Malchia Roberson is at the wharf with a fine load of oysters, 30 cents per quart, \$1 per gallon. Send down your orders. 3td.

STRAYED—Since last May from near Greenville one white male cattle beast, about 3 years old, unmarked. Suitable reward for information leading to recovery. J. S. Tunstall.

LOST—Color, liver and white pointer dog, eleven months old. Had collar with name "Roy Flanagan, Greenville, N. C." stamped on it. Answers to name "David". Reward if returned to me. Roy C. Flanagan. 5 d 1 wk 2 wks w.

When baby loses flesh, looks pale, is fidgety and nervous, the little one is not well nourished and should be given a soothing healing tonic. Hollister's Rocky Mountain Tea is the best tonic for babies; purely vegetable. 35 cents, Tea or tablets. Wooten's Drug Store.


NEW GOODS Arriving Daily

Come in and Look Them Over
Fine Assortment to select
from. Come to see us for new

- Dress Goods
- Silks,
- Ribbons,
- Dry Goods,
- Notions,
- Shoes, Hats, Caps,
- House Furnishing Goods
- Furniture,
- Crockery,
- Glass Ware,
- Fancy Bric-A-Brac
- Toys

Groceries, Guns, Rifles, Hardware. We can and will please you both in quality and price. Your patronage is solicited.

J. R. & J. G. MOYE



Bath Room Comfort.

Every member of the family enjoys the comfort and convenience a modern bath room provides. "Standard" plumbing fixtures make your bath room modern, comfortable and sanitary.

When you remodel or build, let us estimate on your plumbing contract. High grade "Standard" fixtures and our first class work assure you satisfaction and future saving. Our service is prompt; our prices reasonable.

C A DICKENS

Lost Dog.

Last seen about the 20th of November. Dark liver color, cross between bull and pointer. Liberal reward for return. W. H. Harrington, Greenville, N. C. 26, d-1mc.

Wanted - Manager for Branch Office we wish to locate in Greenville. Address, with references The Morris Wholesale House, Cincinnati, Ohio. 23 30d

Sale of Personal Property.

By virtue of a lien note executed and delivered to J. S. Moore by M. F. Sumrell on the 29th day of December, 1906, which was duly recorded in the office of the Register of Deeds of Pitt county in Book N-8, page 291, the undersigned will sell for cash in front of the Ayden Livery Stables on Saturday, December 7th, 1907, at 12 o'clock m., the following personal property, to-wit: One black mare mule, now about seven years old, to satisfy said lien note.
This November the 29th, 1907.
J. S. Moore, Mortgagee.
F. G. James, Attorney. 29-dst-wit.

For Sale.

Corn meal, cracked corn hay, cotton seed meal and hulls, at the gin on corner of Fifth and Cotanch streets, near market house.
W. B. Higginson.

WARNING.

All persons are hereby warned, under penalty of the law, not to hunt or in any way trespass upon any of my lands near the town of Greenville, either the farm on South side of the river or the low grounds on north side of the river.
Frank Johnston.

Notice

Persons ordering hacks or wagons from me for passengers or baggage, will please hold for my hack or wagon to arrive. I have recently been put to much trouble by people letting other hacks or wagons serve them after placing the order with me.
W. J. Turnage.

TO THE PUBLIC.

On Monday night some one tampered with one of the arc lights on Bonner's lane, causing the light and wire to drop to the ground. It would be certain death to any person or animal to come in contact with one of these wires. While this is very dangerous from this standpoint, it also caused damage to the light plant to the amount in dollars and cents somewhere between \$50.00 and \$100.00. We hereby offer a reward of \$25.00 to any person or persons who will report to us the person tampering with the lights of the town with sufficient evidence to convict the same. We wish to give fair warning that we have several parties acting as private detectives and we hope the next occurrence will be seen by some of our employers.
Water & Light Commission.
R. J. Cobb, Chairman.

Hollister's Rocky Mountain Tea purifies the blood, regulates the bowels, aids the kidneys, cures stomach troubles, builds up the nervous force; makes you well and happy 35 cents; Tea or Tablets. Wooten's Drug Store

Personal Property Sale.

On Thursday, Dec. 12th at the farm of the late R. S. Evans, 3 miles from Greenville, I will sell at public auction for cash a lot of corn, fodder, farming implements, carts, wagons, 2 mules and one horse. Sale will begin at 11 o'clock.
Mrs. M. A. Evans, Adm
d and wtd.

WEDDING AND CHRISTMAS GIFTS

If you have a friend to remember with a gift remember the place that you can get them, if it is cut glass have many pieces to select from, Gorham sterling is much in demand. China, Bric-a-Brack and stationery. Those sterling and gold detachable huddles silk top umbrellas nicely engraved makes a valuable gift. More bracelets worn this season than ever before. We have big lot of them. Brooches and the gold line throughout is a busy one. Come early and have your engraving done before the rush is on.

BRADLEY
THE JEWELER.

For Rent

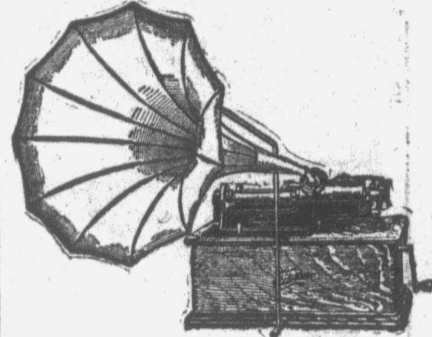
The store and one warehouse at present occupied by F. V. Johnston will be for rent Jan 1st.
J. A. Andrews.

LIVERY BUSINESS FOR SALE

We will sell on easy terms the business known as the Greenville Livery Co., consisting of 5 horses, 2 nice carriages, 4 buggies, all necessary harness, etc. Purchaser can have privilege of renting or leasing brick building on Fifth street, near market house, in which the business is conducted. Good location and business will be patronized. Reasons for selling other business demands all our time.

The Greenville Livery Co., Parties interested can apply to

E G FLANAGAN



Everybody

CAN OWN AN

Edison Phonograph

This wonderful Entertainer should be in your home for the amusement of yourself and family. We will place it for you for just a small sum down and small weekly payments for the balance

Evans Book Store

288 PRESENTS TO BE GIVEN AWAY.

Beginning Monday, December 2nd, we will give free to the first 288 customers that buy \$1.00 or more of Holiday goods one of these presents free. Only one giver to a customer. Remember this is for Holiday goods, only, and does not apply to other articles. Our holiday stock is ready for you to see, so come in, make your selections and get one of these beautiful presents. Only a limited number to be given away. Come quick.

A. B. Elington & Co.

MAYBE you'll realize the

business value of being well dressed; everybody doesn't. It grows out of the fact that people have to judge your ability and standing by the way you look, until you give them something else to judge by.

That Means that we

are in a position to increase the business value of every man in this town; we've got Hart, Schaffner & Marx clothes for you; and if you live up to your looks in these clothes, you'll be a sure success in

Business.

C S FORBES

\$3.95 TO NORFOLK
\$4.95 TO RICHMOND

AND RETURN VIA

Atlantic Coast Line

Account Virginia-Carolina Foot Ball Games. Tickets on sale November 27th, final limit November 29th. For further information call on nearest Ticket agent or write
W. J. Craig, P T M
T C White, G P A
WILMINGTON N. C.

Masonic Opera House

THURSDAY, DEC. 5TH
The Beautiful Down East Play
ALONG THE KENEPEC

With Band and Orchestra
Staged with all Special Scenery
Hear the fine orchestra
the Comedy qu't
the good singing.
SEE the Realistic Snow storm
the funny Duel Scene
the thrilling explosion scene.

Clever Character Specialties.
PARADE - - - - - NOON
PRICES: 25, 35, and 50 cents.
Seat sale opens Wednesday at REFLECTOR BOOK STORE.

THE MARKETS

Norfolk Cotton and Peanuts, wired		
J. W. Perry & Co., Cotton factors.		
COTTON:	Today	Yesterday
Strict Middling	11 3-4	11 5-8
Middling	11 5-8	11 1-2
Str Low Middling	11 1-2	11 3-8
Low Middling	11 3-8	11 1-4
PEANUTS: -Dull.		
Fancy	3 1-4 to 3 3-8	
Strictly Prime	3 1-8	
Prime	3	
Low Grades	2 7-8	

NEW YORK AND LIVERPOOL FUTURE MARKET

Wired by Cobb Bros & Co., Bankers and Brokers, Norfolk.		
NEW YORK FUTURES:		
May	11 05	10 11
Jan	11 12	10 83
Merch	11 13	10 84
VERPOOL FUTURES:		
ov. and Dec.	6 03	5 89
Chicago Markets:		
Dec Wheel	94 5-8	95 5-8
Dec Corn	55	55 1-2
Jan. Ribs	7 00	6 97
May Ribs	7 05	7 02
Jan Lar	7 97	7 90
May	7 92	8 02

Greenville Cotton Market, reported by J. R. & J. G. Moye
Middling 11

FREE! - - Two Beautiful Presents - - FREE!

Munford's Extravagant Buying A Mighty Good Thing For Everybody But Munford.

MORGAN FREE

We will give away to the one holding the most coupons, a Beautiful sweet-toned Organ during this 20-days sale.

WHY?

He has gone to work and loaded his store with about four times more goods than he needed, owing to the short season we have had, and now he owes for them, and the only way to get out of the hole is to slay the prices in order that he may realize money quick to meet his obligations. He is not looking forward to making money, he only wants to pay his honest debts; and to raise some quick money or bank scrip he begun on the morning of December 4, 1907, opened the doors to the world and said we are here to raise money, not to make money, during this 20-days sale. Come One, Come all, to this mighty

Bedstead FREE

To the one holding the lucky number, we will give absolutely free a Handsome Bedstead during this 20-days sale.

GREAT PROFIT - CUTTING SALE

C. T. MUNFORD.