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EDITORIAL NOTES.

The expenses on account of the inauguration ball are \$20,000 short of the receipts. Those who danced should be made to pay the fiddlers, and the subservient office-holders are the men who got up this display.

Two young men named Andrews and Morton, according to the Louisville Courier Journal, have been sentenced by a Delaware court to receive fifteen lashes each, for "burking" another young fellow named Hamm. Off with their shirts. So much for burking Hamm.

Senator Cameron, Senator Howe and several other leading gentlemen expect to start on an extended Southern trip on Monday, the 24th inst. They will visit in their journey all the principal cities from Richmond to New Orleans. The object of the trip is mainly one of pleasure, but other matters doubtless enter into it. The party expect to spend some time in New Orleans, where more than forty years ago Senator Cameron was concerned in the project of a canal to connect the waters of the Mississippi with Lake Pontchartrain.

A New York Herald, which has been a zealous supporter of the administration, says: "With a few exceptions, the debauched and dissipated members of the administration have been removed from the continued form can save the country from the consequences of the whole proceeding. It is in fact, a sort of mass convention for the renomination of Grant for a third term. He, himself, it is believed and asserted by his intimates, has no more doubt of his third election than he has of the fact that he has more twice elected. Nothing is more desired by him than a unanimous reelection, and to accomplish this he will endeavor to appease, if not to conciliate, the Southern people now opposed to him. That he will endeavor to bring the South to his support there can be no doubt.

If President Grant is trying "to bring the South to his support," he has a queer way of going about it. His efforts in Louisiana and Alabama, to sustain with Federal bayonets the usurpers who have seized upon their State governments, is not calculated to win to his support the substantial people of those States. Even where he has not such a favorable opportunity to tyrannize over the Southern people, he takes every opportunity that presents itself to insult them. Even in North Carolina where there was no excuse to seize the government, he picks out the most abandoned knaves and vagabonds and criminals to appoint to Federal positions. First, we learn that the swindler Hester—and recall Solicitor Cantwell's delicate legal sensibilities to the application—the swindler Hester—is appointed to a Consularship—a more shameless knave and thief was never so honored by a President, and it would seem that General Grant had made a successful effort to pick out from among his North Carolina supporters the most worthless man among them, and at best they do not present a very choice lot.

Next we see that ex-Governor Holden is appointed Postmaster at Raleigh. A man convicted, by the act of his own political friends, in a time of high party excitement, of crimes that should have sent him to the scaffold, but which did not do so, in disgrace, from the highest official position in the State, is recognized by the President, and appointed to a lucrative, a respectable and an honorable position under the Government. Can one imagine either of the Adamses, Jackson, Fillmore, Polk or Peares, bestowing official patronage upon a man who had been convicted, by the representatives of his own people, without regard to party, of grievous offenses against the liberties and property of the citizen. Could such a thing have been possible. Yet, President Grant, while the echo of his protestations for civil service reform had hardly been lost amidst the confusion and noise of the Capitol and Pennsylvania Avenue, insults the whole people of the State by tendering to Mr. Holden, without personal solicitation, without recommendations, the

office of publication finally became a law. A widespread impression prevails that such is the case. This is erroneous. As has already been stated, the provisions prohibiting the transmission of any free matter whatever after June next was put in the postoffice appropriation bill, and is now a law. But the proposed reduction of letter postage failed to receive the approval of the Senate, and the rate remains at three cents for single letters. The provision requiring the prepayment of postage on newspapers at the place of publication was finally also lost, and the present regulations in this respect, therefore, remain in force.

A COTTON FACTORY.

We publish elsewhere an extract from the New York Journal of Commerce in regard to the manufactures of the United States, which gives a picture of progress making a "wonderful story," indeed. The dark spot in the picture to us is that North Carolina has contributed so little to its finish. It is almost complete without our assistance.

How long is this to continue? This is for us to answer. Here, in our own midst, we can make a start which will give an impetus to other communities. Something is expected from Wilmington. This is the largest city in the State. Our commerce is greater, our population larger, our facilities better, and our means more ample.

We have organized, and are organizing, Building, Savings, Loan, and Companies and Savings Banks, and a large amount of capital is being accumulated. Why cannot we apply some of our savings and accumulations to the erection of one first-class Cotton Factory. An organization of one thousand shares, to be paid at the rate of five dollars a month upon each share, will accumulate funds quite as rapidly as they would be needed, and in twenty months a fund of one hundred thousand dollars would be raised and the factory would be in operation and paid for.

Money thus expended would bestow other benefits than those derived merely from the dividends upon the stock. A large Cotton Factory located here would bring population to our city, would increase our skilled labor, would furnish business to our merchants, and freights to our railroads and steamboat lines. In an hundred ways, directly and indirectly, would such an enterprise add wealth to our community.

Within ourselves we are not able to withdraw from our ordinary business operations the money all at once to build and put in operation a Cotton Factory, but we can do it by small monthly instalments, and we ought to begin to go about it at once.

Who will take the lead?

LEO, the Washington correspondent of the Charleston Courier, writing about the inauguration, says: "The first impression made upon all by the unprecedented magnificence of this inaugural celebration and the attention bestowed upon the hero of the day is that General Grant is considered as President for life. The whole proceeding with all its pageantry and its tumultuous cheers for the one man, reminds one of a coronation. It is, in fact, a sort of mass convention for the renomination of Grant for a third term. He, himself, it is believed and asserted by his intimates, has no more doubt of his third election than he has of the fact that he has more twice elected. Nothing is more desired by him than a unanimous reelection, and to accomplish this he will endeavor to appease, if not to conciliate, the Southern people now opposed to him. That he will endeavor to bring the South to his support there can be no doubt.

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THE STORY OF A LOST WILL.

A \$20,000 Fortune Found in a Bundle of Old Papers.

Two or three months ago J. Rowell, the furniture dealer on Michigan avenue, set about overhauling a desk filled with old papers—papers which had been accumulating on his hands for several years, until he could scarcely say where or how he got them. After throwing away a bundle or more of the documents, he came upon a paper sealed and tied with red tape. He could not remember having seen it before, and was amazed when he broke the seal and read: "Last will and testament of Joseph Whitehead, of the County of York, State of North Carolina, dated the 10th day of August, 1855." The testator, Joseph Whitehead, was a resident of the State, and had a large amount of property, including a plantation and a large amount of stock. The will named J. Rowell as executor, and directed that the sum of \$20,000 be paid to him, or to his heirs, or to the person who should produce the will to the satisfaction of the court.

Rowell sent on the will, and Friday last he received a grateful letter from the woman, who said that the will had been admitted to probate, and that she had been put in possession of nearly \$20,000 through his finding it. She cautioned him to look out for an express package, and will probably send something handsome. The puzzling thing of the whole is that Rowell had never seen the will, and he had never seen the package, and he had never seen the woman who had found it. The woman, who had found the will, had been in the city for some time, and she had been seen by several of the witnesses called on, and that she had been put in possession of nearly \$20,000 through his finding it. She cautioned him to look out for an express package, and will probably send something handsome. The puzzling thing of the whole is that Rowell had never seen the will, and he had never seen the package, and he had never seen the woman who had found it.

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MISCELLANEOUS. Wilmington Railway Bridge Company. OFFICE CHIEF ENGINEER AND GEN'L Supt., WILMINGTON, N. C. Feb. 26, 1873.

NOTICE. In consequence of gross negligence or treatment to citizens, recently, the streets of Wilmington, N. C., have been rendered impassable by the Wilmington Railway Bridge at Meares' Bluff. ALWAYS pass by the KAN FERN CHANNEL OF EAST OF THE DUNN FIELDS.

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Wooster & Conoley. Having associated with myself Mr. J. V. Conoley, a well known Druggist of this city, the business will hereafter be conducted under the style of "Wooster & Conoley."

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