Temporary Certificate: Exchangeable for Engraved Certificate When Ready for Delivery

♦ 10 ♦

INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE

No. T 306 _____ Shares

The Pepsi-Cola Company

Authorized Issue 250,000 Shares

Without Nominal or Par Value

This Certifies *that* _____

is the owner of _____ *Shares fully paid and non-assessable without nominal or par value of the capital stock of THE PEPSI-COLA COMPANY transferable on the books of the Company in person or by attorney duly authorized upon surrender of this Certificate properly endorsed.*

This Certificate is not valid until countersigned by the Transfer Agent and registered by the Registrar.

In Witness Whereof, *the Company has caused this Certificate to be signed by its duly authorized officers and its corporate seal to be hereunto affixed, this* _____

The Pepsi-Cola Company

By

Assistant Secretary. *Vice-President.*

COUNTERSIGNED:
GUARANTY TRUST COMPANY OF NEW YORK,
Transfer Agent.
By _____
Assistant Secretary.

REGISTERED:
THE EQUITABLE TRUST COMPANY OF NEW YORK,
Registrar.
By _____
Assistant Secretary.

W. N. PERRIN & CO. N. Y.

For Value Received, hereby sell, assign and transfer unto

Mrs. Ella Lane Holt

Ten Shares

of the Capital Stock represented by the within Certificate, and do hereby irrevocably constitute and appoint

Attorney

to transfer the said stock on the books of the within named Corporation, with full power of substitution in the premises.

Dated Apr. 26 19 22

O D Bradlaw

In the presence of:

NOTICE: The signature to this assignment must correspond with the name as written upon the face of the certificate, in every particular, without alteration or enlargement or any change whatever.

TO