

depression along Agricultural lines is
as great in England as in N.C. or else-
where. In a conversation with the Swiss
Minister, Mr. Piode, on Saturday last,
he informed me that Switzerland
was no exception to the general rule and
that Agriculture there, was about in the
same depressed condition as here.

It is often asserted — and I never heard
it denied — that the small holdings of
land were diminishing. How true that
is I can not say. It appears not to be true
in N.C. Out of a certainty, they are not in-
creasing in a relative pro-
portion to the increase in
population.