

North Carolina Railroad Company,

SECRETARY AND TREASURER'S OFFICE,

P. B. RUFFIN,
Secretary and Treasurer.

Burlington, N. C., Feb'y 25th 1895

Wm. S. Bowman Esq
Pres^t

My Dear Sir

I have today
added up our Tax account
& find we have only paid
\$14,081.67 and have only got
to pay 7 or 8 small towns -

I have been surprised at the
difference this year & last, and
have examined into last years
account to find where the
discrepancy was. I find in Augt
1893 (which would bring it in
last years account) I paid to Road
Co Tax from July 1st 1892 to May 18th 1893
\$10,321.83 - after deducting the \$10,000

due from them under the lease
that with the amount we paid
from May 1893 to May 31st 1894
makes the amount as I stated to
you & the Directors over \$25,000 -
less the \$10,000 - ac^d of R & D Co
I had entirely overlooked the
fact that the paym^t made to R & D
was for the years 1892 & 1893 -

I do not think our tax for 1894
will reach \$15,000 - & that is subject
to a credit of \$10,000 - ac^d of R & D -

Yours very truly
P B Ruffine Secy -

~~I regret to hear that you are unable~~
~~to do so -~~ ~~very~~
Yours