

Washington, D. C., Monday 1894

Dear Father,

Here, this morning is the time
set for Carlisle to appear before
the Com. on Coinage, for the purpose
of explaining to its members the
workings of his tick mill scheme
of finance. Every body knows be-
fore hand what Congress will do with
it, Pass it, of course, I hear that
many southern members are breaking
their necks to get on the side of the
administration in this dangerous
scheme. Disgrace & dishonor they put
on as a garment. The viper which
they are harboring in their bosoms will
thaw out quicker than they expect, &
unlike the woodman, they will not

be able to dispatoh it, This bill is not what the south wants (bankers borrowing money from the government, from the people, at $\frac{1}{2}$ of 1%, & loaning it to them at 8% to 12%), and nobody knows it better than even the average block head southern representative, but he is so greedy for office, for the smiles & patronage of the administration, that he will drink of the alieniating drug even though he know that the momentary pleasure will be followed by insanity & death. I say alieniating, but not necessarily so, because the possible increase (500 millions) will never materialize unless the business of the country is such as to justify it, & of this the bankers are to be the judges. The scheme is so plain that any body may understand it, The govt. delegates to the bankers the exclusive control of the currency, with the power

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to tax the country for its use, & delegates to itself the duty of insuring every note issued by the said banks. (The old subtreasury plan of the alliance was logic & honor incarnate compared to it) At the same time the country is to remain on a gold basis, & in the end, every dollar of this additional two millions, will have to be redeemed in the yellow metal, thereby still leaving in the hands of the bankers the power not only to deplete the Treasury, as heretofore, but to demand & force the increase of the gold reserve to any amount they wish. In view of the impossibility of believing Cleveland & Carlisle ignorant of these facts, we can not

do otherwise than set them down as illustrating what a terrible effect a rich environment may have upon men born with the raptorial penchant of the common sneak thief & burglar. But the back bones of the trick-mule scheme will be broken in the Senate, the death of cloture in this body last week but confirms me in this opinion. I enjoyed your recent letter, with the description of the Federal court, I dare say it was a relief for you to get out, what will they do with poor Biley? I have no idea of giving up hope of that visit, You need the change, & you should take the time. Love to all,

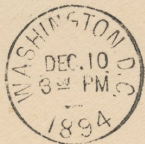
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