

[TO: Elias Carr, Raleigh, N.C.]

OFFICE OF . . .

ROCKY MOUNT MILLS,

ROCKY MOUNT, N. C.

THOS. H. BATTLE, President.

H. M. DANIEL, Sec'y.

J. H. RUFFIN, Treas. and Sup't.

Send nothing by Express unless so instructed.

Prepay your Telegrams.

Oct 20 1896

Gov. Elias Carr, & Col. Cameron
Dear Sirs:

May. Calleniz will hand you this with 4 \$10,000 notes that we decided to sign. He will tell you of the meeting. I am sorry you could not attend.

We made \$22,266 for the past 6 mos. & declared a 4% dividend payable on or before Nov 15th. Money is very tight and the Banks are holding back till the election but by means of these \$40,000 directors notes I think we can manage the dividend but not without. We have the \$5-5-100 bonds

in Norfolk & New York but so far
the banks there will not make
loans and the N.C. banks prefer
personal endorsement.

I would be glad if you would
sign them and mail back to me
so that we can go right to work on
our dividend arrangements.

In haste - very truly -

Thos. A. Battle