

ETO: Elias Carr. Raleigh D.C. 7

Confidential

Wachapelak N.C.

Sept 15 1896

should or could be used to  
return Radicalism to power and  
perpetrate the wrongs which  
we asserted called a into ex-  
istence show conclusively that  
Pie has been substituted for  
principle -

Sincerely Yours

W. A. Graham

My dear Sir -  
When you were here  
in July you asked me as to the  
B. A. Fund and whether it was  
being used to purchase the property  
and establish the shoe factory at  
Hillsboro. I replied it had not been  
"but \$3,000 subscribed for the  
Shoe factory and six thousand  
dollars profits in B. Aft Department  
was the money used. I had not  
been called on for a cent"  
I also told you that in 1892 I had  
deposited \$18,000 in N. C. 48 with  
the Citizens Nat. Bk Raleigh to  
protect overdrafts of the B. Aft.

I was much surprised to learn  
in the closing hours of the session  
of the State Alliance, that these  
bonds had been drawn on to between  
\$14 + 16,000 in purchasing this  
property.

Upon consulting legal opinions,  
it seems that this was lawful  
under our Charter; when ratified  
by the Alliance. Though it may  
be legal I think you will agree  
with me it was immoral, to  
the highest degree. That after  
perhaps nine tenths of the contribu-  
tions to the Fund had left the  
Alliance that the tenth man should  
convert the fund raised for entirely  
a different purpose to manufacturing  
him shoes, or more likely sink-  
ing it in the enterprise. May be  
however be much practical are

of such honesty would destroy  
the business of the world.

Hearing you might think that I  
had not been as frank with  
you in the matter as you have  
a right to expect. I concluded  
to send these 'few lines'.

Politically matters are much mix-  
ed with as the few gold bags  
in the party with a hope of control-  
ling the "pie" after the election. got  
control of the machinery and I  
hear of no converts. The Silver men  
who submit to such conduct are  
of no account and I do not feel  
disposed to expect my self much  
in their aid.

I am thinking of writing an ad-  
dress to the Alliance in the state  
as soon as matters are definitely  
settled. That the organization