

W. H. WORTH,

State Business Agent of the N. C. Farmers' State Alliance,

P. O. BOX 345.

Raleigh, N. C., April 13th. 1891

Hon. Elias Carr,

Old Sparta, N. C.

Dear Sir & Bro.,

You have doubtless heard something of the National Union Plan for consolidating all of the State Agents and Alliance Stores throughout the country. As I have but one printed plan and can't send it to you I will give you some of the main features of the proposition. As I understand it it is made by manufacturers and capitalist to supply our members with all goods that they wish direct from manufacturers and wholesale dealers on better terms than we can be supplied in any other way. The State Agents through all the Southern States have adopted it except N. C. and S. C. Bro. Donaldson, State Business Agent of S. C. came up here and met the representative of the parties who wish to furnish the capital and goods, and we had a long conference. I declined to take any action in the matter until I laid it before the Executive Committee. The plan is first to buy out all Alliance Stores through the country and let the present managers continue to sell as heretofore the company taking his entire stock and paying for it in Debenture Bonds. The company paying in the \$1500000 spot cash as common stock and they will issue \$1500000 of Debenture Bonds making \$3000000 capital. They are to pay each State Agent $1/2$ of 1% for gross sales in his territory till his salary reaches a certain amount and then the over-plus is divided between reserved fund and the Alliance. Local managers get a salary and $1-1/2\%$ on their gross sales. Alliance brethren get a rebate of 2% on all their purchases. In this way all purchasers will be interested in the profits of this business. After a dividend of 8% has been declared $1/3$ of the over-plus will be set aside for reserved fund and the remaining two thirds will be divided at the rate of \$1.00 invested in the business to \$10.00 purchases by the members of the Alliance. They now quote us bagging delivered at any depot in N. C. as follows: $1-3/4$ lb. at $6-3/4$ cts. per yd. 2 lb. at $7-1/4$ cts. and $2-1/4$ at $7-3/4$ cts. subject to the price of Cotton Bagging at the time of delivery. That is if bagging is lower at the time of delivery we are to have it at lower prices than these quotations or in other words they are to meet competition. If you have any suggestions or instructions I would be glad to hear from you as it is a great undertaking and I do not wish to enter into it without your instructions.

Fraternally,

W. H. Worth, S. B. A.