

## PETAR &amp; WILLIAMS,

(SUCCESSORS TO R. G. &amp; B. D. MOORE,)

Dealers in Dry Goods, Notions, Boots, Shoes, Hats, Caps,  
CLOTHING, HARDWARE AND GROCERIES,

Ridgeway, N. C., 2-16-1891

Cousin Elias:-

In answer to y<sup>r</sup>s of the 17<sup>th</sup> inst. offering to join me in purchasing the land & assuming the debts. I will say that I accept under the following stipulation:- That the 500\$ now in hand is to be appropriated to reducing my debt.

Then the estate will owe me about \$4.00.00

and it will owe you about \$4.00.00

And all the other indebtedness <sup>will not</sup> exceed \$6.00.00 if it is that big.

So I will buy the land (499 acres) unless some one will pay enough for us to get our money. But we must not assume the 600\$ of scattering indebtedness, we must pay it. I shall expect & demand the privilege of drawing on you for 300.\$ cash & shall pay the same amount myself. Then the estate will owe us each about 680\$ or 700\$ we will get for it 499 acres of good land. Our accounts will not vary I think more than 20\$ or 25\$. If so, I am willing to agree that which shall owe the least shall pay enough to the other to make us equal partners in the land; & then I am willing to look after our joint interests without charge to you, provided you allow me authority to improve, rent or sell at my discretion. But I shall always consult you & if at any time our ideas are too far apart we

## PETAR &amp; WILLIAMS,

(SUCCESSORS TO R. G. &amp; B. D. MOORE,)

Dealers in Dry Goods, Notions, Boots, Shoes, Hats, Caps,  
CLOTHING, HARDWARE AND GROCERIES,

Ridgeway, N. C.,

189

can cut the land & draw for our shares. But this I neither anticipate nor desire. I shall not want to do anything but get our money back some more with it. - A thing I feel certain of doing. I was offered 6¢ per acre for 120 acres the other day. But couldn't sell it as Executor; for the party can't comply with the <sup>terms of</sup> Court, viz: pay  $\frac{1}{3}$  cash, bal. in 1 & 2 yrs. I think we can sell the land at from 5¢ to 8¢ per acre by waiting a while & giving the purchaser 4 or 5 yrs (with 8%) to pay for it.

The old gin house ought to be torn down & two or more cabins built of the timbers. Then with any luck in securing tenants, we could afford to hold as an investment & especially as this is a tight time, & we seem to be on the eve of an era of prosperity when inflation, & the confidence that always follows, will assuredly give an impetus to the sale of real estate. - I think this is a good time to buy land. My disposition to buy is only checked by the leanness of my purse. I bought 2 tracts in a day recently.

If you go in with me I promise to take fair & treat you liberally & will look after our interest the best I can without any charge for my services - as long as my management suits.

Awaiting yr answer which I trust will be full & plain as I must know positively what I am doing if I buy the land.

I beg to remain  
Yrs Truly T. B. Williams  
The land is advertised to be sold at Court House on 1st Monday in March. (Mar 24)