

Mr Elias Carr
Sparta

New York
15th April 1867.

Dear Sir

Patton has declined heavily since we rec^d your letter. But we have no instructions from you to sell. In the present state of depress^d trade, we do not look for any permanent advance, if any at all in Cotton, owing mainly to the very light demand for dry goods. Its firmer to day than last week but no advance in prices. We quote Ordinary 23, Low Middling 25^{1/2}, Middling 27, Good Middling 30. We would not advise you to sell your cotton, but if it was our own we should not hold it for an advance - We may be wrong in this & time can only show.

We enclose you R/C. Yours Truly
J L Hathaway & Co