

80 Cedar St New York
April 10th 1866.

Colias Lane Esq
Tartford N.C.

Dear Sir,

The Ship "Watson" has arrived with the sale of your Cotton. The market very dull at 37th. Please give us your instructions. Shall we meet the receiver or holder?

In your favor of July 24th you say "Please accept W. B. Lane's draft. I do not know what amount he will want." We have met his office, debiting you with same, amounting to \$1687.71. By off for \$1000. one for \$43.49 - one for \$328.66 and one \$315.56. The last being presented to-day. You say accept his off but did not know what amount - he would want. Therefore we construed your letter to mean that we advanced for him on your account the amount he might want whether he drew for it in one or more off's. If this is not the proper interpretation of your letter please instruct us as to the future. Also your brother - for his impressions, we take it, agrees with ours.

Yours Truly
Dancy, Hyman & Co
