

CHAPEL, April 22, 1933

-- President Wright

BW

Scripture Lesson: Psalm

I have to talk to you this morning about money--(I haven't seen any in so long a time I will have to talk from theory, I guess). I confidently expected that when you came back from home you would bring substantial payments on your accounts, and ~~may~~ did, but ~~if~~ young folks, we are just about fifty per cent behind. This means we simply can't carry on unless you can pay. I am sorry as can be to talk to you about it this morning. I realized conditions that confront you, but you do not realize the condition that confronts us. We have a few who owe for the winter quarter and have not paid. We have to get some money somewhere and you are the only source. I requested you before you went home to ask Dad to give you a check--some of you did, but if some of you have one you have tucked it away somewhere. The allotment made by the Budget Bureau has cut the institution approximately eighteen thousand dollars below what it was a year ago. If we do not collect from those who come to college we can't operate. The state doesn't have the money, that is why our appropriation is cut. I am going to Raleigh next week to see if I cannot get some change made in it. I might be able to get some change made in it if our collections were better than they are. I am much disappointed in collections. We are supposed to ^{make} a hundred per cent collection at the beginning of the quarter. I have been exceedingly lenient with you because I realize the financial condition that confronts us. I have tried to raise a large loan fund, and have succeeded in raising about six hundred dollars when we needed to raise twelve thousand. I do not want to worry you with these things but we just simply can't go on unless you pay. That's all there is to it. I realize that many of you live where there is truck to be sold, and are probably waiting for folks to make sales--but we have to feed you three times a day, and pay the people who prepare the food. I am asking you to write you people this morning and tell them what I have said. This college is financially in extreme distress, because the student body has not paid accounts. Any amount you can pay will help. Help us out.