

Chapel, December 14, 1932

-- President Wright

I spoke to you yesterday morning about helping students in college who want to come back, and must borrow money; and expressed the desire that we might start a movement to build up our loan fund to help these students. A year ago the University faced the prospect of losing approximately five hundred boys, A campaign was made and the Univeristy raised about a hundred thousand dollars, and kept these young men in school. Friends, students, the janitors, even, took part in this campaign.

It is quite difficult for people who do not work with a budget system to understand the difficulties of the people who operate a college under such a system. We set up our budget, composed of estimated receipts from those who expect to attend college. The state appropriation and funds received from students, combined, are the funds the institution has to operate with. If the estimated receipts fall short and if there isn't a margin, then the institution will have to cut and cut to live. In other words, in every state educational institution it is important that there be a certain volume of income from the students. Our estimated income for this quarter is approximately \$4,000 more than we will receive. That means that we are forced this quarter to make a cut somewhere that will amount to at least \$4,000. If the student body falls off for the next quarter and the extimated receipts fall off \$4,000, then we will have to make a cut of \$8,000, and so on. The thing I want to say is this: if we help these people to stay in college we are helping the college.

God has so worked out His scheme of things that when we do the right thing in one place it helps in every other. Sin is where something takes place

to throw the plan out of gear. If we operate this college in keeping with the fundamental principles of Jehovah it will work not only to the best advantage of teachers, officers, and students, but to the best advantage of all, including the people back home and the state itself; and to the children of North Carolina we are planning to go out and help lead from darkness into light. It will work to the universal good.

It does cut my heart strings terribly to have to say to a young, ambitious boy or girl, there isn't anything I can do, you will have to quit. I know if that life can't go on and develop in the right way the shock that makes it stop and join the great army of the unemployed may lead it toward the penitentiary instead of the state capitol. We want to help. The greatest service one can render is in casting one's bread upon the water--assisting those who are in need. The greatest help is not in giving bread and butter and clothes but in building up the morale of young people. If our state could only realize that we have neglected the spiritual values to the extent that the state may reap a harvest of criminals instead of right-minded citizens, if our people could only see that character in young folks is worth more than strips of cement, if we could realize that spiritual values are worth more than all things temporal, would it not be a great day for our state?

We are too poor to educate, but rich enough to spend millions of dollars this year in building hard surface roads! Too poor for things spiritual, but rich enough for things temporal. Education is our foundation. If the foundations be destroyed what can the right-minded citizen do? Our civilization is at stake.