Chapel, January 16, 1930 -- President Wright Scripture reading: 33rd Psalm I want to carry on the thought we had in our lesson yesterday in Chapel, and to give you just a little conception of what is going on in our own state. North Carolina is worth, in round numbers, approximately five billion dollars. That is the estimate of the total wealth of this state. North Carolina has an indebtedness, that is, all indebtedness, county, municipal, etc., that is between five and six million dollars. That means that our indebtedness is a large per cent of our total wealth. And that explains, in part, why taxation is so very high in our state. Of course, approximately two hundred million dollars of our indebtedness in our state is for public highways, and that is taken care of by gasoline tax. The thing that is interesting to me is that a very large per cent of this indebtedness in our state is for the material advancement and only a comparitively small per cent of that indebtedness is for things leading toward the spiritual life; toward the uplifting of our people; toward the education of the children and young men and young women of our state. The general impression that is created is that schools are the thing that is putting North Carolina in such a condition financially. This is not correct. "You cannot serve God and Mammon" and those who are doing so will constantly find excuses for the thing they have done. "Blessed is that Nation whose Law is God". We need to come to a realization of the situation as it really is. We need to come to a realization of the fact that that we have been materialists,

R. H. W. Chapel 4 above all to Jehovah as the ruler of the universe. I have wanted to earl out these thoughts to you, young people. Agree with me, or not. It doesn't make much difference, but it does make a great deal of difference whether you think about them, or not. Find the truth, and the truth will make us free.