I am sorry that I have to talk to you again this morning about student fees. I want to take a little time and give you a little history so that you will thoroughly understand. I hope that I will not have to speak about it again this year. The students of the college took up this question and agreed that they would make this charge on themselves, and it is a wise action they have taken. This action was approved by the board of trustees, which makes it a binding obligation. The Student Government Association appointed a committee. have set aside certain funds to go to certain classes, certain organizations, certain purposes. The printing of the Annual is one of the big bills; then your college publication is another one of the bills, and so on. This budget committee of yours made these appropriations and they have certain outstanding obligations that must be met. They cannot be met unless they make a collection from you. This money was supposed to be paid at the first of the term. There are 98 girls who have not yet made their payments for this term. This means practically \$500.00. There may be some who owe for last term. I am not sure. Your Association has outstanding obligations of between \$550 and \$600 more than they have money to meet. Now, they do not have the money themselves to pay fhis, and if they had all the money there is, it is not their business to pay for it. I want you to see that the situation is much more serious than you think because a person who does not meet her obligations is not a very good person to be a teacher. It is going to affect you a little more seriously than you think. We are going to be called on to recommend you as a teacher, but if you won't meet your obligations, - the enormous sum of \$5.00, -it may mean that it will cause you a hundred times that in the kind of a position you are going to get, or fifty. times that. It is a pretty serious situation that confronts you,

Learn first in life to meet your obligations. "But I cannot." Yes you can. There is not a one in this auditorium who cannot get that money if she really wants to get it. "You do not know how hard it is". Yes I do because I have bills to pay too, and sometimes it is pretty hard for me to get hold of the money to meet them,

but I meet them. It is a problem that is going to confront you as long as you It confronts all of us. They tell me that on one occasion John D. Rockefeller went into a place to eat. He got his meal and reached into his pocket to get his money and did not have enough. He was terribly embarrassed that he did not have it. I suppose he is worth \$100,000,000, maybe more than that, and they say that he told the waiter who he was and that he would write a check for the amount. He said, "I am John D. Rockefeller", and the waiter said, "Yes, a lot of them come in here every day. Get your money. Dig it up, and pay for your meal". He found someone to borrow the money from, but the point is this: No matter how wealthy you may be there may be times in your life when it will be hard to get hold of \$5.00, but I want you to see the situation and do your part. Your Association has abligations of \$562.00 more than they have money to meet, if my arithmetic is correct. I hate to talk about money, but there is not any way out of it, young women. We have to dig down somewhere and get it, and do it now. We are not going to give you any report, but that is not going to solve the problem. You will wait until you go home next summer and send it and say, "Now, send me my report", but you must pay it before then. Money is not the root of all evil; it is not written that it is, but the love of money is the root of all evil. Money is very necessary, even in religion, if that father did write that to his son I told you about the other day. You are bound to have some of the coin of the realm to keep the thing going.

anything else for you to do. I am not at all sure that we are going to be able to let all of the students who registered for next year come. Suppose we cut you off. No, we are not going to cut you off. We are confident that you are going to live up the the situation you have created, and it is the right kind of a situation except that you have not done your part. Now do it so that those bills can be met in the month of May.