

M. DeW. Stevenson,
Attorney at Law.

Newbern, N. C., Mar 31st 1897

Mrs Julia McDaniel.

Dear Madam.

I have examined the copy of the will of Mr E. G. McDaniel, which Mr Smith - the executor sent me.

I find that Mr McDaniel gives you one third of all the personal property (not given away specifically) consisting of Household and Kitchen Furniture, Horses, Cattle, Carriages, Iron safe and all other articles of personal property - also a third part of all his notes, money &c. He then gives to you in trust for his children - Julia and Wilana - the other two thirds of said property, to be paid over to them when they arrive at the age of twenty one - or sooner if they should marry - said property to be kept in - income.

He gives you for your life his dwelling house in Trenton and the August Place - and after your death to go to the children - and he gives to you in trust for his children his two store houses in Trenton and the Wilson Plantation and the McDaniel Plantation - to be kept until they arrive at 21 years of age - unless they should sooner marry. He then says it is his will and desire that you should

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raise up ^{and} property educate his children. He appoints
you guardian of his children with ⁱⁿ bond - during
your widowhood - and in case you should marry he says
you must give good bond or turn over the childrens estates
^{only} to the Court -

I think you hold all the childrens property in trust -
and that you should keep an account of the rents and
profits of the Store ^{and} Wilson ^{and} the Daniel Jones - and of
the two thirds of the personal property which you receive for
them - and that out of such profits &c. you should pay all
taxes and other expenses - and proper sums for the
raising up and educating of his children - and the
balance you will of course hold to be paid to the
children as directed by the will - of course the one third
of the property given to you is yours absolutely and you
need not keep an account of it - unless you desire to
do so - and the same applies to the August Place & so -
As to the investment of the money that you spoke
to me about - I have thought of it very much and
had some talk with Mr Roberts about it - I
know of no better investment than North Carolina

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Four per cent bonds - Under the laws of this State Guardians and Trustees are allowed to invest their funds in these bonds but it seems to me they pay above as well as any investment you can make. Still I see no necessity to buy the bonds right now. Perhaps in the next thirty days you might get them for less price. I don't think they are going to sell higher - but that you know is only an opinion.

If there is any matter that you wish to know about please write me and I will take much pleasure in advising you.

Please show this letter to Mr. Smith.

Yours truly,
M. DeW. Stevenson