

To James C. Morrow
1003 Main Street
Tarboro, N.C. 27886

11/18/86

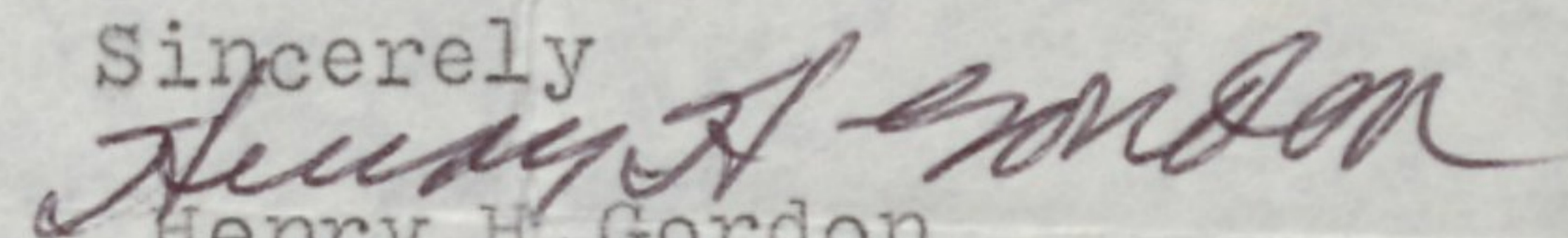
Dear Chalmers;

Do ask me to write you in case you might have any interest in buying the Morrow farm. Since your offer in April 1974 we have been renting the farm and worked myself. The recent renters were White Oak Farms Steve Moody. I haven't been down there lately but I don't know if he kept it in cultivation this past year. It was in good condition before he took it over 4 years ago. Since I remarried I don't have the time to look after it. So we are going to offer it for sale.

It was appraised this year for taxes as follows: North Carolina part has 250 acres more or less for \$ 122,150.00 and the Virginia part was appraised for \$67,400.00 which makes a total of \$189,550.00 The taxes is Virginia \$ 283.08 and NC is \$871.70 per year. It has more than doubled since last year. There is about 60 acres open and the rest is in hardwood and pine. Mr Morrow cut it last before he died. The tobacco pounds have been sold but there is still a grain program. We are asking \$200,000.00 net to us. There is some developing on the north, east and west sides adjoining the farm. Mostly sold was lots and 10 acre tracts I understand. Should you have any further interest contact us by return mail or phone as I plan to start working the prospects I get as soon as we can meet them down there. I have contacted some and have had some response. No sale as of this writing; However I plan to show it in the near future to an out of state prospect that buys undeveloped land and develops it and sells lots and small tracts.

I hope this finds you enjoying good health. Say hello to your wife and family for us.

Sincerely



Henry H. Gordon
226 Virginia Avenue
Danville, Va 24541

1 804 792 8246

PS the buildings are in a bad state of repair except for the cabin on the North Carolina part near the old home place.