From Tom 2033 3128/12

.

East Carolina University Statement of Revenues, Expenses, and Changes in Net Assets, Exhibit A-2

Inorating Povonuos	6/20/2007	6/20/2010	6/20/2011	% Change	% Change
Operating Revenues:	6/30/2007	6/30/2010	6/30/2011	2011 from 2007	2011 from 2010
Student Tuition and Fees, Net	111,531,753	134,286,363	138,249,661	24.0%	3.0%
Patient Services, Net	129,368,358	162,568,968	153,056,833	18.3%	-5.9%
ederal Grants and Contracts	29,934,211	21,158,947	22,132,687	-26.1%	4.6%
State and Local Grants and Contracts	10,675,377	9,504,823	9,257,284	-13.3%	-2.6%
Nongovernmental Grants and Contrac	8,274,930	12,068,129	12,388,979	49.7%	2.7%
Sales and Services, Net	73,272,830	77,434,855	84,159,002	14.9%	8.7%
nterest Earnings on Loans	30,210	72,028	35,591	17.8%	-50.6%
Other Operating Revenues	2,719,801	1,098,140	1,105,961	-59.3%	0.7%
Total Operating Revenues	365,807,470	418,192,253	420,385,998	14.9%	0.5%
Operating Expenses:					
alaries and Benefits	406,117,988	471,230,395	494,211,680	21.7%	4.9%
Supplies and Materials	80,785,640	93,092,618	85,915,143	6.3%	-7.7%
ervices	86,808,779	91,086,508	94,823,049	9.2%	4.1%
cholarships and Fellowships	15,045,292	41,644,610	39,623,940	163.4%	-4.9%
Jtilities	18,831,484	20,683,822	19,098,937	1.4%	-7.7%
Depreciation	18,932,413	21,351,692	19,996,892	5.6%	-6.3%
otal Operating Expenses	626,521,596	739,089,645	753,669,641	20.3%	2.0%
Operating Loss	-260,714,126	-320,897,392	-333,283,643	27.8%	3.9%
on-operating Revenues (Expenses)					
tate Appropriations	244,548,741	263,531,780	269,499,479	10.2%	2.3%
tate Aid-Federal Recovery Funds	,	14,906,291	13,216,294		-11.3%
Ioncapital Grants-Federal Student Aid		28,830,631	33,842,120		17.4%
Other Noncapital Grants		18,402,454	19,954,239		8.4%
	5,638,035	7,723,998	12,681,865	124.9%	64.2%
Ioncapital Gifts				-16.5%	43.0%
nvestment Income	8,923,086	5,209,910	7,448,491		
nterest and Fees on Capital Asset-Rela	-4,575,719	-5,361,317	-4,430,983	-3.2%	-17.4%
ederal Interest subsidy		85,307	453,833		432.0%
oss on Sale of Fixed Assets		-1,589,068		100.101	
Other Nonoperating Expenses	<u>-92,605</u>	-567,637	<u>8,389</u>	-109.1%	-101.5%
let Nonoperating Revenues	254,441,539	331,172,349	352,673,727	38.6%	6.5%
oss Before Other Revenues	-6,272,587	10,274,957	19,390,084	-409.1%	88.7%
Capital Appropriations	13,031,200				
Capital Grants	30,487,078	23,338,128	18,847,056	-38.2%	-19.2%
apital Gifts	268,060	358,391	2,213,813	725.9%	517.7%
dditions to Endowments			3,687,355		
pecial Item-Leo Jenkins Cancer Center			8,164,863		
ncrease in Net Assets	37,513,751	33,971,476	52,303,171	39.4%	54.0%
TASSETS					

## East Carolina University Statement of Revenues, Expenses, and Changes in Net Assets, Exhibit A-2

Operating Revenues:	6/30/2007	6/30/2010	6/30/2011	% Change 2011 from 2007	% Change 2011 from 2010
Student Tuition and Fees, Net	111,531,753	134,286,363	138,249,661	24.0%	
Patient Services, Net	129,368,358	162,568,968	153,056,833	18.3%	
ederal Grants and Contracts	29,934,211	21,158,947			
State and Local Grants and Contracts			22,132,687	-26.1%	
	10,675,377	9,504,823	9,257,284	-13.3%	
Nongovernmental Grants and Contrac	8,274,930	12,068,129	12,388,979	49.7%	
Sales and Services, Net	73,272,830	77,434,855	84,159,002	14.9%	
nterest Earnings on Loans	30,210	72,028	35,591	17.8%	
Other Operating Revenues	2,719,801	<u>1,098,140</u>	1,105,961	-59.3%	
otal Operating Revenues	365,807,470	418,192,253	420,385,998	14.9%	0.5%
Operating Expenses:					
alaries and Benefits	406,117,988	471,230,395	494,211,680	21.7%	4.9%
upplies and Materials	80,785,640	93,092,618	85,915,143	6.3%	-7.7%
ervices	86,808,779	91,086,508	94,823,049	9.2%	4.1%
Scholarships and Fellowships	15,045,292	41,644,610	39,623,940	163.4%	-4.9%
Jtilities	18,831,484	20,683,822	19,098,937	1.4%	-7.79
Depreciation	18,932,413	21,351,692	19,996,892	5.6%	-6.3%
Total Operating Expenses	626,521,596	739,089,645	753,669,641	20.3%	2.0%
Operating Loss	-260,714,126	-320,897,392	-333,283,643	27.8%	3.9%
on-operating Revenues (Expenses)					
tate Appropriations	244,548,741	263,531,780	269,499,479	10.2%	2.39
State Aid-Federal Recovery Funds	, ,	14,906,291	13,216,294		-11.39
Noncapital Grants-Federal Student Aid		28,830,631	33,842,120		17.49
Other Noncapital Grants		18,402,454	19,954,239		8.49
Voncapital Gifts	5,638,035	7,723,998	12,681,865	124.9%	
nvestment Income	8,923,086	5,209,910	7,448,491	-16.5%	
nterest and Fees on Capital Asset-Rela	-4,575,719	-5,361,317	-4,430,983	-3.2%	
ederal Interest subsidy	.,	85,307	453,833	0.270	432.09
oss on Sale of Fixed Assets		-1,589,068	,		152.07
Other Nonoperating Expenses	-92,605	-567,637	8,389	-109.1%	-101.5%
Net Nonoperating Revenues	254,441,539	331,172,349	352,673,727	38.6%	
oss Before Other Revenues	-6,272,587	10,274,957	19,390,084	-409.1%	88.7%
Capital Appropriations	13,031,200				
Capital Grants	30,487,078	23,338,128	18,847,056	-38.2%	-19.29
Capital Gifts	268,060	358,391	2,213,813	725.9%	
Additions to Endowments			3,687,355		
Special Item-Leo Jenkins Cancer Center			8,164,863		
ncrease in Net Assets	37,513,751	33,971,476	52,303,171	39.4%	54.0%
TASSETS					
Vet Assets - June 30	658,831,387	801,748,653	861,499,252	30.8%	7.5%

## Statement of Revenues, Expenses, and Changes in Net Assets, Exhibit A-2

Operating Revenues: Student Tuition and Fees, Net Patient Services, Net Federal Grants and Contracts State and Local Grants and Contracts Nongovernmental Grants and Contrac Sales and Services, Net Interest Earnings on Loans Other Operating Revenues Total Operating Revenues

Operating Expenses: Salaries and Benefits Supplies and Materials Services Scholarships and Fellowships Utilities Depreciation Total Operating Expenses

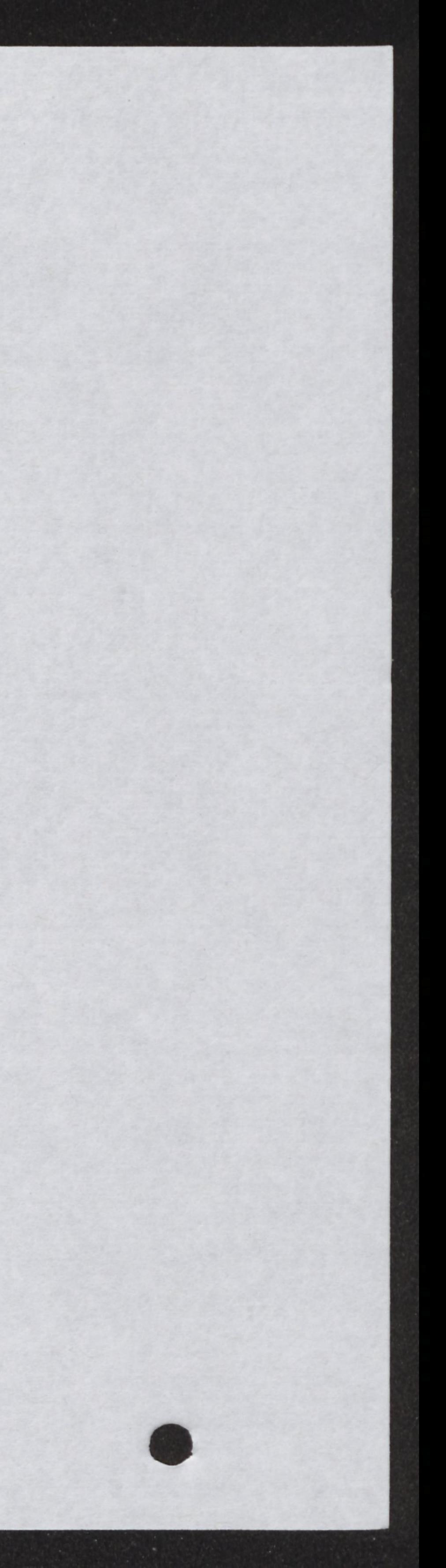
## **Operating Loss**

Non-operating Revenues (Expenses) State Appropriations State Aid-Federal Recovery Funds Noncapital Grants-Federal Student Aid Other Noncapital Grants Noncapital Gifts Investment Income Interest and Fees on Capital Asset-Rel. Federal Interest subsidy Loss on Sale of Fixed Assets



nu c	nanges in Net Ass	Sets, LAMDIL A-2			
				Change	Change
	6/30/2007	6/30/2010	6/30/2011	2011 from 2007	2011 from 2010
	111,531,753	134,286,363	138,249,661	24.0%	3.0%
	129,368,358	162,568,968	153,056,833	18.3%	-5.9%
	29,934,211	21,158,947	22,132,687	-26.1%	4.6%
5	10,675,377	9,504,823	9,257,284	-13.3%	-2.6%
ac	8,274,930	12,068,129	12,388,979	49.7%	2.7%
	73,272,830	77,434,855	84,159,002	14.9%	8.7%
	30,210	72,028	35,591	17.8%	-50.6%
	2,719,801	1,098,140	1,105,961	-59.3%	<u>0.7%</u>
	365,807,470	418,192,253	420,385,998	14.9%	0.5%
	406,117,988	471,230,395	494,211,680	21.7%	4.9%
	80,785,640	93,092,618	85,915,143	6.3%	-7.7%
	86,808,779	91,086,508	94,823,049	9.2%	4.1%
	15,045,292	41,644,610	39,623,940	163.4%	-4.9%
	18,831,484	20,683,822	19,098,937	1.4%	-7.7%
	18,932,413	21,351,692	19,996,892	5.6%	-6.3%
	626,521,596	739,089,645	753,669,641	20.3%	2.0%
		,,,	,,,	_0.070	,
	-260,714,126	-320,897,392	-333,283,643	27.8%	3.9%
	244,548,741	263,531,780	269,499,479	10.2%	2.3%
		14,906,291	13,216,294		-11.3%
id		28,830,631	33,842,120		17.4%
		18,402,454	19,954,239		8.4%
	5,638,035	7,723,998	12,681,865	124.9%	64.2%
	8,923,086	5,209,910	7,448,491	-16.5%	43.0%
el.	-4,575,719	-5,361,317	-4,430,983	-3.2%	-17.4%
		85,307	453,833		432.0%
		-1,589,068			





Other Nonoperating Expenses Net Nonoperating Revenues

Loss Before Other Revenues

Capital Appropriations Capital Grants Capital Gifts Additions to Endowments Special Item-Leo Jenkins Cancer Center Increase in Net Assets

NET ASSETS Net Assets - June 30



<u>-92,605</u> <u>-567,637</u>	
254,441,539 331,172,349	352
-6,272,587 10,274,957	19
13,031,200	
30,487,078 23,338,128	18
268,060 358,391	
37,513,751 33,971,476	52

801,748,653

658,831,387



<u>8,389</u>	-109.1%	-101.5%
2,673,727	38.6%	6.5%
9,390,084	-409.1%	88.7%
8,847,056	-38.2%	-19.2%
2,213,813	725.9%	517.7%
3,687,355		
8,164,863		
2,303,171	39.4%	54.0%

861,499,252

30.8%

7.5%

