

From Tom Ross
3/28/12

East Carolina University

Statement of Revenues, Expenses, and Changes in Net Assets, Exhibit A-2

	6/30/2007	6/30/2010	6/30/2011	% Change 2011 from 2007	% Change 2011 from 2010
Operating Revenues:					
Student Tuition and Fees, Net	111,531,753	134,286,363	138,249,661	24.0%	3.0%
Patient Services, Net	129,368,358	162,568,968	153,056,833	18.3%	-5.9%
Federal Grants and Contracts	29,934,211	21,158,947	22,132,687	-26.1%	4.6%
State and Local Grants and Contracts	10,675,377	9,504,823	9,257,284	-13.3%	-2.6%
Nongovernmental Grants and Contracts	8,274,930	12,068,129	12,388,979	49.7%	2.7%
Sales and Services, Net	73,272,830	77,434,855	84,159,002	14.9%	8.7%
Interest Earnings on Loans	30,210	72,028	35,591	17.8%	-50.6%
Other Operating Revenues	<u>2,719,801</u>	<u>1,098,140</u>	<u>1,105,961</u>	<u>-59.3%</u>	<u>0.7%</u>
Total Operating Revenues	365,807,470	418,192,253	420,385,998	14.9%	0.5%
Operating Expenses:					
Salaries and Benefits	406,117,988	471,230,395	494,211,680	21.7%	4.9%
Supplies and Materials	80,785,640	93,092,618	85,915,143	6.3%	-7.7%
Services	86,808,779	91,086,508	94,823,049	9.2%	4.1%
Scholarships and Fellowships	15,045,292	41,644,610	39,623,940	163.4%	-4.9%
Utilities	18,831,484	20,683,822	19,098,937	1.4%	-7.7%
Depreciation	<u>18,932,413</u>	<u>21,351,692</u>	<u>19,996,892</u>	5.6%	-6.3%
Total Operating Expenses	626,521,596	739,089,645	753,669,641	20.3%	2.0%
Operating Loss	-260,714,126	-320,897,392	-333,283,643	27.8%	3.9%
Non-operating Revenues (Expenses)					
State Appropriations	244,548,741	263,531,780	269,499,479	10.2%	2.3%
State Aid-Federal Recovery Funds		14,906,291	13,216,294		-11.3%
Noncapital Grants-Federal Student Aid		28,830,631	33,842,120		17.4%
Other Noncapital Grants		18,402,454	19,954,239		8.4%
Noncapital Gifts	5,638,035	7,723,998	12,681,865	124.9%	64.2%
Investment Income	8,923,086	5,209,910	7,448,491	-16.5%	43.0%
Interest and Fees on Capital Asset-Related	-4,575,719	-5,361,317	-4,430,983	-3.2%	-17.4%
Federal Interest subsidy		85,307	453,833		432.0%
Loss on Sale of Fixed Assets		-1,589,068			
Other Nonoperating Expenses	<u>-92,605</u>	<u>-567,637</u>	<u>8,389</u>	<u>-109.1%</u>	<u>-101.5%</u>
Net Nonoperating Revenues	254,441,539	331,172,349	352,673,727	38.6%	6.5%
Loss Before Other Revenues	-6,272,587	10,274,957	19,390,084	-409.1%	88.7%
Capital Appropriations					
Capital Appropriations	13,031,200				
Capital Grants	30,487,078	23,338,128	18,847,056	-38.2%	-19.2%
Capital Gifts	268,060	358,391	2,213,813	725.9%	517.7%
Additions to Endowments			3,687,355		
Special Item-Leo Jenkins Cancer Center			<u>8,164,863</u>		
Increase in Net Assets	37,513,751	33,971,476	52,303,171	39.4%	54.0%
NET ASSETS					
Net Assets - June 30	658,831,387	801,748,653	861,499,252	30.8%	7.5%

East Carolina University

Statement of Revenues, Expenses, and Changes in Net Assets, Exhibit A-2

	<u>6/30/2007</u>	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>% Change 2011 from 2007</u>	<u>% Change 2011 from 2010</u>
Operating Revenues:					
Student Tuition and Fees, Net	111,531,753	134,286,363	138,249,661	24.0%	3.0%
Patient Services, Net	129,368,358	162,568,968	153,056,833	18.3%	-5.9%
Federal Grants and Contracts	29,934,211	21,158,947	22,132,687	-26.1%	4.6%
State and Local Grants and Contracts	10,675,377	9,504,823	9,257,284	-13.3%	-2.6%
Nongovernmental Grants and Contrac	8,274,930	12,068,129	12,388,979	49.7%	2.7%
Sales and Services, Net	73,272,830	77,434,855	84,159,002	14.9%	8.7%
Interest Earnings on Loans	30,210	72,028	35,591	17.8%	-50.6%
Other Operating Revenues	<u>2,719,801</u>	<u>1,098,140</u>	<u>1,105,961</u>	<u>-59.3%</u>	<u>0.7%</u>
Total Operating Revenues	365,807,470	418,192,253	420,385,998	14.9%	0.5%
Operating Expenses:					
Salaries and Benefits	406,117,988	471,230,395	494,211,680	21.7%	4.9%
Supplies and Materials	80,785,640	93,092,618	85,915,143	6.3%	-7.7%
Services	86,808,779	91,086,508	94,823,049	9.2%	4.1%
Scholarships and Fellowships	15,045,292	41,644,610	39,623,940	163.4%	-4.9%
Utilities	18,831,484	20,683,822	19,098,937	1.4%	-7.7%
Depreciation	<u>18,932,413</u>	<u>21,351,692</u>	<u>19,996,892</u>	5.6%	-6.3%
Total Operating Expenses	626,521,596	739,089,645	753,669,641	20.3%	2.0%
Operating Loss	-260,714,126	-320,897,392	-333,283,643	27.8%	3.9%
Non-operating Revenues (Expenses)					
State Appropriations	244,548,741	263,531,780	269,499,479	10.2%	2.3%
State Aid-Federal Recovery Funds		14,906,291	13,216,294		-11.3%
Noncapital Grants-Federal Student Aid		28,830,631	33,842,120		17.4%
Other Noncapital Grants		18,402,454	19,954,239		8.4%
Noncapital Gifts	5,638,035	7,723,998	12,681,865	124.9%	64.2%
Investment Income	8,923,086	5,209,910	7,448,491	-16.5%	43.0%
Interest and Fees on Capital Asset-Reli	-4,575,719	-5,361,317	-4,430,983	-3.2%	-17.4%
Federal Interest subsidy		85,307	453,833		432.0%
Loss on Sale of Fixed Assets		-1,589,068			
Other Nonoperating Expenses	<u>-92,605</u>	<u>-567,637</u>	<u>8,389</u>	<u>-109.1%</u>	<u>-101.5%</u>
Net Nonoperating Revenues	254,441,539	331,172,349	352,673,727	38.6%	6.5%
Loss Before Other Revenues	-6,272,587	10,274,957	19,390,084	-409.1%	88.7%
Capital Appropriations					
Capital Appropriations	13,031,200				
Capital Grants	30,487,078	23,338,128	18,847,056	-38.2%	-19.2%
Capital Gifts	268,060	358,391	2,213,813	725.9%	517.7%
Additions to Endowments			3,687,355		
Special Item-Leo Jenkins Cancer Center			<u>8,164,863</u>		
Increase in Net Assets	37,513,751	33,971,476	52,303,171	39.4%	54.0%
NET ASSETS					
Net Assets - June 30	658,831,387	801,748,653	861,499,252	30.8%	7.5%

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