

Lee, Lori

From: Varner, Carroll H
Sent: Monday, September 10, 2001 6:27 PM
To: Khazanie, Rita P
Cc: Burton, Pam; Lee, Lori
Subject: Langford Endowment 8-29

Rita, please put this on the web page under News. Thanks!

East Carolina University
Langford Endowment Funds Plan - Remarks to the Senate
Dr. Carroll Varner
August 29, 2001 for September 4 Meeting

The Langford Endowment is great news for ECU! There have been a lot of questions from faculty and library friends about how the funds from the Langford endowment will be used in the library. First and foremost, Mrs. Langford wished for her bequest to impact the daily lives of all the students at ECU. Based on the wishes of Mrs. Langford, the wishes of her family, and trends affecting the library's growth, this outline of a plan for the endowment funds use in Academic Library Services (ALS) has been devised.

There are a few initial points that need to be made. The full amount of the gift has not been deposited with the foundation. Once it is, ALS will receive the authorized payout (currently 5 %) from the \$8 million endowment each year to spend for materials. That totals about \$200,000 next spring, 2002, and \$400,000 each year after that. The library can use the funds only for materials and equipment. However, it is not in the best interest of the library to use these funds to buy materials for which we presently use general revenues (totaling about \$2.7 million) from the legislature. For instance, many print journals are being cancelled because the legislature has stopped funding inflationary increases for materials. Electronic access for those journals has been acquired, but ALS must trim the print journal collections to stay within the allocated budget and we will still do so.

Four primary areas are targeted for endowment support. Each year, the library spends in excess of half a million dollars to buy books. However, book expenditures have become a smaller portion of the materials budget recently as funds were reallocated into electronic journal databases. Yet student enrollment is increasing rapidly and students need and use books. With the endowment funds, ALS will **increase book buying** in programs that are experiencing enrollment increases. This will have a very direct impact on collection growth and will enable book selection by librarians and faculty to increase by as much as one hundred percent in some disciplines.

Joyner Library is "Eastern North Carolina's Research Library." There is an important regional role for ECU in outreach to the Eastern third of the state. ALS will **purchase important historical and subject collections** about and for our region. The Verona Joyner Langford North Carolina Collection, special collections, the teaching resources center, African-American resources, and other areas of special interest will be targeted for Langford endowment funds. It should be noted that ten other endowments, totaling over \$1 million, already exist to develop these and other areas. New funds will enable strong continuing development as a research library.

Accompanying campus growth and research library growth is faculty and graduate student research. ALS will use endowment funds to **increase the depth of the research collections** to meet research needs. New emphasis on doctoral research collections will underpin research growth. As programs expand and new research fields are developed, endowment funds will allow the library to expand into new fields as well

Finally, the endowment income will promote cooperation between ALS and the Health Sciences Library as we enlarge scientific research collections. Our ability to **assist students in the sciences**, from their freshman year through their Ph.D. or professional degree, will be strengthened. Many full text journal databases that aid students at both campuses are already being purchased. The growth of the Virtual Library@ECU, the two libraries' joint research collection information, will progress more rapidly as electronic collections of common interest are added.

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