

# The Bank of Pamlico,

OF BAYBORO, N. C.

July 1, 1911 .

To Our Stockholders:

It is our pleasure to enclose Dividend Check for 3% on the Stock held by you in the Bank of Pamlico for the first six months of this year, ending June 30th.

It is also gratifying to report that your Bank has been prosperous, and since our last Annual Meeting many new depositors have favored us with their business.

You will note from our enclosed Statement of June 30th that our Directors have placed \$1500.00 out of our 1911 earnings to our Undivided Profit Account, making a total of \$4000.00 Undivided Profits.

The growth and record of our Bank has been in every way satisfactory and we attribute it largely to the co-operation of our stockholders. The growth in deposits and general business of this Institution assures growth in deposits and in the earning capacity of your stock. That we may still increase our business, the Officers and Directors earnestly beg of you to give the Bank your support in every possible way.

Respectfully,

W. J. Swan, President,

J. S. Weskett, Cashier.

Encs.

T.