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I want to talk to you just as I would upon my own or good farm—

inter change—

compare to present with the old methods. What would the young farmer of the present day think—

The farmer is not lazy, but some times does not prepare work for a rainy spell: it is his duty to do this not only for himself but for his help as well. What to plant.

Did you ever make the calculation of lost time.

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The average ~~of~~ ~~the~~ ~~same~~ -
The gain from this source in a
life time is a fortune -
None but a farmer is so im-
provident -

The mill man if necessitated
to lose 50 days per annum
would be ^{soon} ~~necessitated~~ ^{compelled} to sleep
down if for no other reason
he would lose his help. The
merchan takes an inventory - The
Physician reads up - ~~he finds it~~
~~know a doctor who he~~

And along with these fair came
agricultural addresses - a
custom now more honored in
the breach than the observance but
I must remember my promise to be

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It is not my purpose today to
wail over the calamities of the
South for all professions save
that of the money changer
have had their sore afflictions
within the last 18 months. Yea,
within the last few weeks, doubt-
less, the protected manufacturers
who have for the last 25 years
been the recipients of great
bounties from the National Govern-
ment are bewailing their fate
that their income, derived largely
from the Agricultural section, have
been greatly curtailed. But
the food slopes us in the face

Inches 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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nevertheless, had for the last
 20 years there has been a
 steady decline in American
Agriculture. The point of
 decline beyond a fair profit
 however has come ^{only} within the
 last 10 years - Why this great
 change? I told you in the
 beginning I was not
 going to talk politics
 & I am going to try &
 keep my word but in
 treating the subject of
 Agricultural depression
 I shall have to infringe
 a little & call it economic

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politics-

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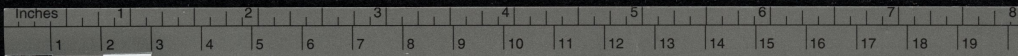
England is a great factor in the question of low prices for Agricultural products, & we must look to her in our endeavor to explain the cause of the downward tendency in every thing.

The tight ^{little} island can not begin to raise enough food to feed her crowded millions. So of course she is a great buyer of bread stuffs & cotton. She owns a vast Agricultural ^{country} India, the people of which she makes use silver, while she on the other hand uses gold as

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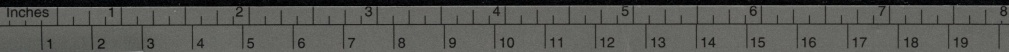
money. Awoy bock in 1873,
before silver was demono-
tized England bought the
white metal from us and
paid us good prices for it.
She took this silver, coined
it into money, & sent it to In-
dia to exchange for wheat
& cotton, at the rate of one
ounce of silver for a bus-
hel of wheat & a proportio-
nate price for a pound
of cotton. So England ar-
gued if she could buy cotton
& wheat upon these terms, she
cheaped the silver the cheaper



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would come her cotton & wheat.
"If," she said, "I can get the
Congress of the U.S. to pass a
law, that gold only shall be
legal tender, that will destroy
the demand for silver & the
price must drop. Suppose" she
continued "that silver were
to drop to 50 cents an ounce,
why I can take an ounce,
send it to India, & get a
bushel of wheat in exchange,
and the American farmer
will have to come down to
the same figure, else I will
buy exclusively in India.

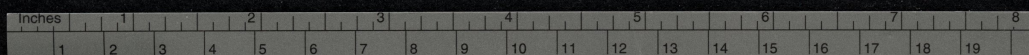


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* This was asserted by Ernest Seyd dying but denied by Mrs Sherman Lewis - Seyd was a great political economist, so Abolition claims of her husbandness you care take your choice *

now fellow citizens, this was shrewd reasoning & England carried out her plans to the letter. According to Ernest Seyd she sent \$500,000 in gold to this country in 1873, and we know that in that ^{immediately thereafter} year Congress did do just what England suggested. You see the results. Farm products, since 1873 have been constantly going down, down, & there is absolutely no hope for them as long as silver remains demonetized. But just pass a



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law making it legal tender,
instantly the demand for
it is increased, & up goes the
price, to a dollar. ~~instantly.~~

England would then be com-
pelled to pay \$1⁰⁰ for the ounce
of silver which she sends to India
to exchange for wheat & cotton,
wheat would instantly go to a
dollar & cotton would advance
proportionately - This is not
theory, not a word of it - Any
one of you may satisfy your-
selves upon this point - Look
back at the price of silver since
1873 - Every drop in the white

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metal was followed instantly
by a proportionate drop
in all Agricultural pro-
ducts. This is the interest
that moves the farmer every
where to advocate the re-
monitization of silver.