

Nov 25-

James M. Hill Esq
Halifax N.C.

Dear Sir:-

Replying to your
inquiry as to the value
of Marsh Island Farm.
I deem a mortgage on
same ample and suffi-
cient security for a
debt of \$15000. The State
as you know is paying
7% rental on a value
of about \$100 per acre
for the Northampton Farm
and the same for Halifax
and Londonia Farms as