

Wm Stone L

New York Feb 17. 1896

My dear Mr Carr

Today I have the pleasure of receiving your favor of 15<sup>th</sup>, in answer would say that the interest for 1 year on your two notes of \$1000 each say \$180 was due on 1 Jan, last, I, knowing you heretofore prompt business habits supposed you were so much engaged you had overlooked the matter - that unfortunate fire no doubt interfered with your financial arrangements & to tell you the truth I did not expect you to pay 1 Jan, the notes, therefore I cheerfully will wait till Jan 9<sup>th</sup> when I hope times may be more prosperous - hope your Farmers & all at the South will plant no less of Cotton, Small Cows will bring as much Cash "Coin" as a large Cow

I hope to say yes to the promise you exact, and I wish you & I family at Raleigh in <sup>Apr or May</sup> My kind regards to Mr Carr and all the family

Yr friend  
J. P. Stone

Unexpected increase in receipts of Cotton has caused the recent decline Spot was 77/8 today  
 Conlach - May - 761  
 June - 763  
 July - 766  
 Augt - 764