

[To: Elias Carr, Raleigh, N.C.]

MEMORANDUM.

No.

Atlantic and North Carolina Railroad Co.,

Treasurer's Office.

F. C. ROBERTS,
Treasurer.

Raleigh, N. C., Sept 27th 1895.
Hon Elias Carr,
Governor.

Dear Sir - Mr. H. J. Kortel, to write to you in regard to the indebtedness of this Co. and to give you an explanation thereof, which I take pleasure in doing - In April 1887 a loan of \$325000.⁰⁰ was effected, for which 325,000 coupon bonds of the Company were issued payable in 30 years @ 6% interest, payable January & July of each year - The money was used to settle 196 coupon bonds \$100.⁰⁰ each @ 8% interest, then accruing, and an old judgment, accruing at the same time and amounting