

[Raleigh N. C. Personal]

North Carolina Railroad Company.

PRESIDENT'S OFFICE,

S. B. ALEXANDER,  
President.

"Personal"

Charlotte, N. C., Aug 19 1895

Gov. Elias Caw.

Dear sir,

I arrived home Sat. afternoon and would have written you, then, but had company which prevented. Upon the whole I am well satisfied with the lease and when you read it and compare it with the old one you will see that it is a very great improvement. Under the old lease they could have returned the property in like condition that they received it in 1871. Under the new lease we will get the betterments. I am satisfied when the people understand this transaction they will approve it. All the private stockholders approve it so far as I can learn.



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Charlotte, N. C., ..... 2<sup>nd</sup> ..... 189

Their morbid interest makes them  
better judges than "impassioned scribblers".  
The Directors selected Mr Manning  
attorney & Dr Hogg Expert. There  
were quite a number of large  
holders of private stock or  
their agents present at the meeting.  
When the lease was concluded  
not one would have taken  
with in 15 per cent premium of what  
the stock was worth before the  
lease. The rise in the stock  
is the best show that the  
lease is a good one. I can  
not say at what time I will  
be in Raleigh. I may prepare  
a reply to the resolutions of the  
State Alliance with a view  
of bring the facts before  
the public. Your friend  
S. B. Alexander