

PLATFORM.

1. The most direct taxation is the best, because it gives to the real payers of taxes a conscious and direct pecuniary interest in honest and economical government.

2. Mortgages and capital engaged in production or trade should be exempt from taxation; because taxes on capital tend to drive it away, to put a premium on dishonesty and to discourage industry.

3. Real estate should bear the main burden of taxation; because such taxes can be most easily, cheaply and certainly collected, and because they bear least heavily on the farmer and the worker.

4. Besides real estate taxes, corporations should pay in taxes only the fair value of the franchises they obtain from the people.

5. No legislature will venture to enact a good system of local taxation until the people, especially the farmers, perceive the correct principles of taxation and see the folly of taxing personal property.

THEREFORE: We desire to unite our efforts to keep up intelligent discussion and agitation of the subject of taxation, with a view to improvement in the system and enlightenment as to the correct principles.

NEW YORK TAX REFORM ASSOCIATION.

SECRETARY'S OFFICE, 111 BROADWAY, ROOM 130.

COOPER, HEWITT & CO.
DODD, MEAD & CO.
GEO. R. READ. (PRESIDENT REAL
EST. EX.)
JOHN JACOB ASTOR.
BOLTON HALL, VICE-PRESIDENT
AND SECRETARY.
ABENDROTH & ROOT MFG. CO.
KEMP, DAY & CO.
PHELPS, DODGE & CO.
DREXEL, MORGAN & CO.
ROGERS, FEET & CO.
BEADLESTON & WOERZ.
F. W. DEVOE & CO.
SPENCER ALDRICH, VICE-PRES.
HANAN & SON.
CHARLES S. FAIRCHILD.

AMOS R. ENO.
JAMES M. CONSTABLE.
SMITH ELY, JR.
HUGH N. CAMP, TRUSTEE.
GEN. C. T. CHRISTENSEN,
TRUSTEE.
PASSAVANT & CO.
PARKER, WILDER & CO.
W. R. GRACE & CO.
LORD & TAYLOR.
BUTLER BROTHERS.
GORDON & DILWORTH.
OTTENHEIMER BROTHERS.
WALTER H. WEBB.
BULKLEY, DUNTON & CO.
R. H. MACY & CO.

WILLIAM STEINWAY.
B. F. ROMAINE, COUNSEL.
BROWNING, KING & CO.
E. & H. T. ANTHONY & CO.
BARBOUR BROS. COMPANY.
J. LAWRENCE MCKEEVER.
OELRICHS & CO.
B. FRANK HOOPER, PRESIDENT.
COLWELL LEAD CO.
R. H. L. TOWNSEND.
A. D. JUIILLARD & CO.
FRANCIS H. LEGGETT.
CHARLES H. MARSHALL.
CATLIN & CO.
JOHN BLOODGOOD & CO.
BRADLEY MARTIN.
AND OTHERS.

JOHN CLAFLIN, TREASURER

New York, March 21st, 1895.

Hon. Elias Carr,

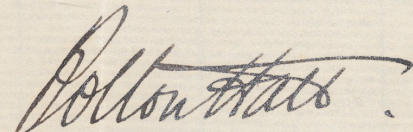
Governor of North Carolina.

Dear Sir:

You will find the book (Taxation of Personal Property), of which we mail you a copy under separate cover, at least interesting.

The statement is short, clear and conservative. If you can find time to write it, we would be glad to have for publication a few words giving your opinion of it and of its subject matter.

Yours truly,



Secretary.

NEW YORK TAX REFORM ASSOCIATION,
111 BROADWAY NEW YORK.



3



Hon. Elias Carr,

Executive Chambers,

Raleigh, North Carolina.

*Quadrant account of
Book*

