

OFFICE OF  
C. W. GRANDY & SONS,  
COTTON FACTORS

3 Norfolk, Va. Dec: 26 1894.

Gov: Elias Carr  
Raleigh, N.C.

Dear Sir: Yours of 24<sup>th</sup> inst. rec<sup>d</sup>,  
enclosing an order on the Norfolk  
Nat<sup>l</sup> Bank for certificate of twenty  
five (25) shares of stock of the Public  
Insurance & Banking Co of Tarboro,  
N.C., par value one hundred  
(100) dollars - to be held by us  
as collateral security for any  
amount you ~~or~~ Mess Elias Carr &  
Son, now owe, or may hereafter  
owe us. - We presented your order  
for the above named shares of stock  
& have received the same from the  
said Bank. The certificate is assigned  
& transferred to the Norfolk Nat<sup>l</sup> Bank,  
& we therefore enclose to you power of  
attorney, assigning same to us, for your  
signature & a paper, also for your signature  
& return to us, showing for what purpose -  
We also enclose herewith the three (3) notes of

Mrs. R. L. Owenby, formerly held by us as collateral security.  
Please acknowledge receipt of same & return to us.