

W. K. CARR,
REAL ESTATE,
1008 F STREET N. W.

Washington, D. C., Dec 29 1894

Dear Father,

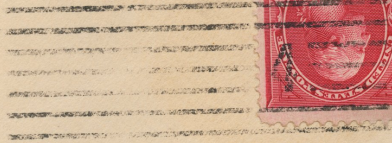
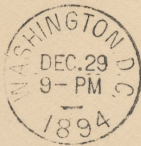
I do not predict, but say simply that the indications now are that the country will, within the next year, be forced on a silver basis. Nothing can keep up the gold standard but a continued issue of bonds, & it now looks very like another issue could not be placed. The syndicate that purchased the last 50 millions, have dissolved in anger & disgust etc. etc. & have withdrawn their bonds from the market, being unable to sell them at a profit. You understand why, of course. If the Carlisle bill passes it would throw 200 millions more

bonds on the market, & even the most
remote prospect of this has depressed
the price of the recent 50 million issue,
So C & C are being cursed right &
left, both by friends & enemies, & it
now looks as if they had no one
to tie to, - even ole Joe Sherman, owns
you, I dare say entertains for them a
certain amt. of contempt. Now sup-
pose it becomes necessary to raise
another 50 millions, the syndicate
holding the gold would never part with
it, unless there was a promise given to
withdraw all attempts at financial legisla-
tion calculated to injure the interests of the
bond speculators. In this event things would
come instantly to a crisis, & as I have
said, the country would be forced upon a
silver basis, this is not only possible
but probable, Love to all. Loring & Co
Hm

W. K. CARR,
REAL ESTATE,

1008 F STREET N. W.,

WASHINGTON, D. C.



God. Elias Carr,

Raleigh.

Personal

N.C.

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