

New York Dec 26. 1894

My dear Mr Carr

I appreciate the kindness of your letter of 23^d Dec^r this morning, Like the trip to Washⁿ was beneficial to both Mr C and you - I regret my letter (previous) grieved you, lately I have not felt as of old & have had "indigestion", this however did not depress me as the anxiety I have for our Country ^{does} the low value of all agricultural products tends to discourage the Farmers all over, The Competition of South Am^{er} in Cereals & New South Wales in Cattle, together with German prohibition of the latter, is a serious blot to the great land, Then the Debasement of our Currency is far from settled, with usual prosperity all would go well, but the depreciation causes anxiety, and the ignorance of many members of Congress or Finance bodies no good, Had Cleveland's advice been carried out things would not be in the muddle they are, When times are depressed Consumption lessens, this with large over production is the cause of low values - I am no Croaker but, I try to look on matters as they are & hope to see improvement - While I would have every one desiring of a Pension get it, the Pension list is so increased by designing parties that it is far too great - let honour prevail, I have reflected on your position as Gov^t and think you will have a tumble some time to satisfy politicians -

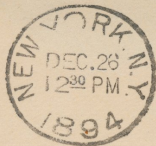
By the foregoing you can see ² what has mentally disturbed me, this with the fact that 77 years have passed over me, also admonishes me, that my stay in this world cannot in the course of humanity be very long - As usual I dined yesterday with my good brother Robert, Robert, Sister Sarah, & I are now all that are left of 8 Bros & Sisters, You and your family were in mind when the bereavement passed, and good wishes were made to all - I did not know what to send the Girls took they were pleased by being remembered, but the Christmas Puff came in good condition and tended ^{to} remind you of Old Times -

Now to business, If you defer the payment of interest I shall not complain - I regret to say that at present I am not in funds for the proposed loan on R M^t Mill stock, I believe it good, very good, but only on 22^d I agreed to take a mortgage here that will absorb what I had floating - but for this I could have acceded - Now what about Cotton one would say too low, but receipts continue & the South prep it to sale, a revival of business would naturally cause a better market, but when will that come? As pacified as my whole life has been with the people of Carolina, I feel a dub intuit in their future at which you cannot be surprised - Thanking you for your kind wishes I am

Truly Yrs

J. P. Rance

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