

DR. T. B. WILLIAMS.

Ridgeway, N. C., Dec 18 - 1894

Cousin Elias:-

Below is a statement of our farm. We had every reason to expect a hundred dollars or more, but we rented mostly for cotton instead of for money.

One tenant rented for 500 lbs cotton	@ 4 1/2¢	22.50
" " " " 400 " "	" "	18.00
" " " " \$30.00	—	30.00
Some land " a 1/4 crop		9.94
		\$80.44
I had no expenses but taxes		9.13
Leaving a net balance		\$71.31
One half of which is		\$35.66

And I took pleasure in remitting my CK for that amt. Agriculture is not proving very remunerative hereabouts these days. This nets us ^{nearly} 10 per cent clear on our investments and we are doing as well as our neighbors.

I am doing as well, at any rate, as I can. It is my idea that if a man can hold his own these times, he may do better later. I am just living & waiting. I often think of you and your kindness to me and also very gratefully. With best wishes I remain
Your friend and kinsman T. B. Williams.