

Raleigh, Jan'y 22/98

My dear Governor

In enclosing letter of  
Charlie Hilton received. I hardly know  
what to advise you, - From inquiries I have  
made I believe the land is worth five to six  
dollars an acre, if a purchaser could be found  
who wanted it - At a forced sale, especially  
at this season of the year, I doubt if a pur-  
chaser at any price can be found - And yet  
the land must be worth in the market more  
than four dollars, because Charlie says that  
he has found some person who will lend him  
\$600 on it, and no one would lend money on <sup>that</sup> ~~that~~  
without a good margin - And so I say I  
sincerely know what to advise - I think the  
question is, whether you prefer to accept the  
\$500 in cash and close the matter or wait, with  
a pretty fair chance of getting an hundred or  
so more - and that you can decide yourself



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under the circumstances as they exist.

I see very little prospect of any improvement  
in the value of lands unless conditions  
change - and I learn that the Hilton land  
has not been well cared for, and that the  
buildings have been allowed to decay -  
Any service I can render you in the  
matter is at your command.

My regards to Mrs. Carr,

I enclose Charlie's letter

Yrs. faithfully

Ch. Busbee

Hon. Elias Carr -