

THOS. H. BATTLE, PRES.

J. H. RUFFIN, TREAS. & SUPT.

OFFICE OF

ROCKY MOUNT MILLS,

ROCKY MOUNT, N. C.

SEND NOTHING BY EXPRESS
UNLESS SO INSTRUCTED.

PREPAY YOUR TELEGRAMS.

Nov 13th 189x

Gov. Elias Larr,
Raleigh, N.C.
Dear Sir:

I enclose some copies of the
statement I have gotten up in regard to
the bonds. Please keep them in discreet
hands on account of tax considerations.

Very truly -

Thos. H. Battle

(PRIVATE.)

ROCKY MOUNT MILLS, ROCKY MOUNT, N. C.

COTTON WARPS AND YARNS.

This Company has issued bonds to the amount of \$150,000 for the purpose of completing the debts due on its third mill and establishing a permanent working capital. The bonds are engraved coupon 10 year bonds of \$1,000 each bearing 6 per cent. interest payable semi-annually; principal and interest payable in gold at the office of the trustee. They are secured by first mortgage to The Farmers' Loan and Trust Co., of New York, with all the usual safeguards as to insurance, &c., the papers being approved by said trustee. The security consists of 340 acres land on both sides of Tar River; a valuable water power of 1,000 horse power and upwards; three brick factories containing 25,000 spinning spindles, 7,000 twister spindles and all preparatory machinery; three turbine wheels aggregating 1,000 horse power; two Cooper-Corliss engines and boilers of 350 horse power each; 80 tenement houses; brick office, store, standard storage houses for 3,500 bales of cotton, &c. The whole property is thoroughly equipped with fire systems, automatic sprinklers, force pumps and hydrants, electric lights, &c. On the above property there is carried \$328,000 insurance in standard companies as a standard mill at a rate of $\frac{1}{2}$ of 1 per cent. The property conveyed is all in first class condition and is just completed at a cost of \$500,000.

The Company is the largest spinning mill in the South and its goods are well known to the Northern trade. It refers to the cotton yarn merchants of New York, Philadelphia, Boston and Providence, and to The National Park Bank of New York.

The location of the Company is all that could be desired, a spur track connecting with the Atlantic Coast Line, in one of the best farming sections of the State, in the cotton belt, its situation healthful and picturesque, its water power so well known that here was located the first cotton factory in North Carolina.

The majority of the bonds have already been taken.

The officers are

THOS. H. BATTLE, PRESIDENT. J. H. RUFFIN, TREASURER.

DIRECTORS:

GOV. ELIAS CARR, R. H. RICKS, R. B. PEEBLES,
B. CAMERON, B. N. DUKE.

For further information apply to

THOS. H. BATTLE, PRESIDENT,
Rocky Mount, N. C.

(FOR PRIVATE CIRCULATION ONLY.)

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