

Law Offices

of

Lee S. Overman,

*Overman*

Salisbury, N. C., July 14<sup>th</sup> 1893

His Excellency

Gov. Elias Carr

My dear Sir:

I went over to Greensboro on Saturday morning, found those members of the new Board there a little frustrated as to what action should be taken to carry out your policy. Some of my colleagues would advise to call a meeting, but putting the two telegrams together I understood that you proposed that we should not precipitate the fight at once, which I think was very wise. But upon my making in order to start, that there was no back door, the President's report, in which he recommends action to be taken, was referred to the next Board of Directors for their consideration to report upon the same at a meeting to be called by the President at the meeting of the Stockholders to be called if in their judgment it should be deemed necessary. Then in the meeting of the Board after we had organized & introduced the resolution to let the North Carolina Railroad property for taxation be and voted that it go over to a future meeting to be called by the President. The other side was evidently taken aback as they specified the point of this meeting. Every thing turned off all right and I trust our action in the previous meets with your approval. The question in case before the Board to be brought up whenever you think it ought to be.

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The motion of Gov. Holt to increase the salary of the President I fought bitterly, not because I do not believe that every man ought to be well paid for his services, but upon principle. Just at this time when banks are failing & we have hard times as every honest, for a number of directors coming in under a new administration, is legitimate <sup>as its first act</sup> to increase salaries, from what they have been for twenty years would have caused for severe & just criticism. Thus I did not like the source from which the motion emanated, it had been opened upon by the question, who empowers the directors upon the part of the private stockholders before the meeting. I believe you will endorse my action in this matter. It is just to Mr. Stonegat to say that after some little time, after we had discussed the matter, that he arose & asked that his salary be not increased, whereupon Gov. Holt withdrew his motion. Your report was with me on this question. "Shows show which way the wind is blowing."

Thanking you for the opportunity with sincere esteem, I am, Truly yours,

Obd. Servant &c

L. Over

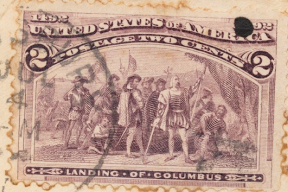
Lee S. Overman

I suppose you have seen the Charlotte  
Observer & the Greensboro papers -  
They mention your action & comment  
your cause in its very highest terms

J. L. O.

Dear J. Overman

Lan  
bury, N.C.



To His Excellency

Gov. Elias Carr  
Morehead City,  
~~Raleigh~~

T. C.

Personal

W. H. Green  
Tom Green

Foy -

J. W. Lane

Hobbs

Kennedy

Mr. [unclear]

Cartwright

Burwell Lane

Yelverton

Alton

Beck

