

THEO. F. KLUTZ,  
ATTORNEY-AT-LAW,  
SALISBURY, - N. C.

June 10<sup>th</sup> 1893

W. J. Turneyay Esq.  
Goldsboro U.S.

My dear Sir;

Hearing been continuously absent for some days, I am just now in receipt of your favor of 6<sup>th</sup> inst, enclosing Mr. Graham's opinion.

I quite agree with you, that under the circumstances, it is neither necessary nor advisable, to call a meeting, in advance of that of July 12<sup>th</sup>.

Meanwhile, I shall endeavor to give the 'opinion', careful consideration. I have already given the matter some research, and think I can see what the legislative intent was.

Faithfully yours  
Theo. F. Klutz

P.S. This whole matter of taxation is turning out, just as you say I, (alone of the Board, as I recollect,) thought, and said, it would. The tendency of modern legislative enactments, the tone of modern thought, the trend of contemporaneous judicial decisions, is invincibly, and inevitably, against the claim of chartered immunity from the common burdens of taxation. While the case of the C. C. R. R. has, or seems to have, peculiar equities, entitling it to temporary exception from the rule, it must, sooner or later, yield to the inevitable.