

[Elias Carr, Old Sparta, NC; note "Received 4:11:99 answered immediately - accepting his proposition."]

Ridgeway N. C.

4-10-1899.

Dear Cousin Elias:-

I do not want to trouble you with the Overby matter, - But matters are in this tangle:

I think there is great doubt about the Egerton judgments, with the probability that they will hold good against us when Kane W. Overby dies. - So if I sell the land we will in that case get only Kane Overby's life interest.

On the other hand Larkin Overby seems anxious to finish paying you - And is willing to give me for indulgence till the fall additional security by executing a deed of trust on twenty acres of unencumbered land. If you are not needing the money especially, I advise you wait: The papers are drawing 8% - that is, the principle is, but the interest is nearly as big as principle.

I will sell the land if you say so - or I will get additional security & wait or if you want cash I will buy your paper at 50% off - You may think strange of the latter proposition but the note is not well secured to raise the cash for you <sup>over</sup>

nor will it be even when I get the additional security  
(20 acres). Still I can get it in time. I can after  
a while get it every cent. & I advise you as de-  
cidedly the best course to let me get the additional  
security & wait. But if you want to close it & get  
any cash, your only way as I see it is to sell <sup>the</sup> note.

With regards

Yrs truly J. B. Wms.

As to Sprigg Bechen, I can do nothing without the papers: and  
even then without a threat or actual distress he will if he is like  
the balance do nothing. If his property is worth it, I can make him get  
the money & execute some one else a new paper.