

OFFICE OF

ROANOKE NAVIGATION & WATER POWER COMPANY,

Capital Stock, - - - - - \$400,000.

NON-TAXABLE BY THE STATE OF NORTH CAROLINA.

Weldon, N. C., 7/28 1891

Dear Elias

On my return home last night I find you up the 25th. I have reserved 500 of the stock for you. The charter makes stock non-votable and stockholders personally liable. I would not enter any capital in the stock unless I could make it so. Nothing more to be said. I riding to good news. Let me suggest that you come to Weldon on Friday and I will take you on a morning in the property and also along the canal & its works and at some time show the Ft Falls scheme or as I find more property called for. If you could come Thursday night & will Friday we will spend that afternoon examining it. Can't you get Mr. Stetson to come up with you, I will be much happy to see him & I am sure he will not regret seeing what I will show. My acquaintance is slight but I was pleased with him & would be glad to know him better.

Yours truly S. P. Arrington