

OFFICE OF
ROANOKE NAVIGATION & WATER POWER COMPANY,
Capital Stock, - - - - - \$400,000.

NON-TAXABLE BY THE STATE OF NORTH CAROLINA.

Weldon, N. C., July 24th 1891

Dear Elias

I missed you on your return, having gone with the Soldiers to Wightsville. You spoke of probably wanting some "ground floor" stock in the West Weldon Mfg & Dock Co. I am anxious you and such of your friends as desired shall have an interest and I have requested 1,000 of the 3,000 untaken stock shall be reserved until I can hear from you, all can be placed in five minutes but I for one am unwilling it go to Tom Dick & Henry but have only such as we may select. I in a hurried manner gave you the plan & making of Co & unnecessary I do so again, if any points you desire let me know & I will give them. I show my faith by my works in taking 4,000 (wanted 5,000) of stock for my individual members of the R N & W Co. Let me hear of you our first business. Next time you pass through arrange it so you can spend at least one day with me & go all over the Canal property as also the Tom & chime.

Yours truly
S. P. Arrington