

STATE DEPARTMENT OF IMMIGRATION.

P. M. WILSON, STATE COMMISSIONER.

RALEIGH, N. C., May 11 1890.

My dearled.

Remembering your request that if I saw any good investment I would notify you I do so at once. I do not hesitate to advise you to buy Winston Land & Improvement Co stock or rather to subscribe to it because you come in on the reach & same footing of the first subscribers. It is based on 180 acres of available & the only unobjectionable lands around Winston. It hugs the N & S^W sides & gets into the town. On it is the finest site for the hotel to be had & a \$50,000 one will be built. Capital stock \$300,000. of which 183,000 was subscribed in Winston one afternoon. Such men as Fries, Boston Hinshaw Reynolds, Gray are \$10,000 subscribers. They are the most Representative Men in the town. They require in cash 15 per cent & like instalments not often more than 60 days. Fries is confident that not over 3 calls including first payment will be made & thinks this an overestimate. On his advice and after looking carefully over the ground & the ground I have taken \$2500 which is as much as I can manage. No commission is paid anybody but all are original subscribers. The organization will be effected as soon as all stock is taken. It is not unlikely that "without any suggestion" from me I will be asked to be General Manager but it will depend on the pay & form of the pay. The land cost about \$100,000 - it is not high as beyond it it brings 300 per acre. I would regard to you good people. If it please you wire me. There is not much time
P. M. Wilson

