

be made and that said  
firm are representatives  
of Spruntson a shipping  
firm of Wilmington.

The Merchants of Fayetteville  
have a Cotton exchange  
and they will not purchase  
Cotton from the Farmers Exchange  
established by the firm above  
referred to and one effort is  
being made by our business

Ad backed by Executive Comm  
to get Alliances organized  
to get Cotton on this forming  
exchange which will virtually  
put ourselves in the hands of this  
firm

I think all such arrange-  
ments unpleas-  
ant to be avoided -  
as it is; it is taking  
up the fight of a  
few against the balance

Amount fib. and 78 answers  
second letter

Mr Elias Carr  
Dear Sir & Bro

One of the Subordinate  
Alliances of Cumberland  
County inquire "if a Member  
of an Alliance can buy Cotton  
for a profit in the business -  
and remain in the Alliance  
(i.e.) does it not make him  
a speculator and disqualify  
him for membership -

I have been Elected  
installed Master of Cumberland  
County Alliance and matters  
have been very loosely done  
as far as my investigation goes  
and to my mind some Alliance  
formed that is calculated  
to cause dissensions and  
prevent the establishment of

our business through our own  
business Channels as promptly  
as is desirable

I will state the situation  
and ask your advice as to  
whether it is in accord with  
the principles of the Alliance  
and if not what will be  
my duty as President -

Last March our business Agt  
with the consent and address  
of our Executive Committee,  
a Contract with a firm  
at New Orleans business in  
myself to call to the members  
of the Alliance on very reasonable  
terms and that said firm was  
arranging to handle the Cotton  
of the Alliance on most advan-  
turous terms in the fall and  
did not state what the terms  
were and said that they desired

it best to keep the terms from  
being stated lest the other purch-  
-ants would learn of them to the  
disadvantage of the firm - "but  
they assured the members that the  
terms were most liberal &c -  
The Alliance having confidence  
in the judgment of the business  
Agt & Executive Committee voted  
to confirm their action -

When the Alliance members  
proposed to trade with said  
firm the terms was 5 per cent  
on delivery of goods and  
credit arrangements were  
made with any one and  
and that the Cotton of the  
members was to be  
handled by them  
at 25¢ per bale  
and if sold to them  
no charge for sale would

