

National Farmers Alliance and Industrial Union.

OFFICE OF

C. W. MACUNE,

Chairman Executive Board and Committee
on Legislation,

511 NINTH STREET N. W.,
WASHINGTON, D. C.

June 13, 1890.

E. Carr, *President N. C. F. A.*

Old Sparta, N. C.

Dear Sir & Brother;

Yours of several days since has been received.

In reply I desire to say that it seems to me you have probably misconceived the objects of the proposed newspaper Alliance. They are calculated if I understand them to have almost entirely an opposite effect from the newspapers alliance talked of as contemplated a year ago. If you will again read this official circular over carefully you will notice that this plan is calculated to build up a state organ instead of building up the central head. It may be that this plan is not calculated to benefit the Economist, I rather think that, that is a fact. Nevertheless I believe that it will do the order more good than any plan we have ever had under consideration, and for this reason; it will give each one of the state organs that participates in it a good strong capital, and a good financial backing, and at the same time supply it with editorial matter in a shape that it can use at a much less expense than is ordinarily incurred in getting up a paper. Then by arranging them so that they could print the sides for the county papers it will enable them to wield an influence they never have began to touch before. Of course a large part of the paper will be gotten up locally, this must be so in order to meet local issues, but the literary part is the one that gives the most trouble and expense to those papers, and when they can depend on the National to furnish this of the

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character that has had the approval of the National officers. It would be bound to be a great advantage to them and be a taking card with the readers and patrons. Further this plan offers a means^{by} which outside capital, can be utilized to assist us in our publishing work.

It can be invested safely in preferred stock which draws interest and which must be paid off interest and principal before any money can be made by any of the common stock holders. There is lots of money in this country that would be willing to seek an investment at 7 per cent interest where it could assist our cause, if a good safe investment such as this could be offered it. According to my democratic ideas I would be willing that the power be scattered to the individual members and if there was any way to communicate with them would have perfect confidence in the result. Please consider the matter carefully again and see if you do not think I am right in these statements and should you desire any further information in regard to the matter I will cheerfully give it to you,

Yours fraternally,

C. W. Macune