

Raleigh, April 9th 1886

My dear Sir

I enclose herewith note and mortgage from Mrs. Hinton and C. F. H. for \$970.00. This amount is due upon their original note, interest calculated at 8% to April 1st. The mortgage covers the life interest of Mrs. H. and the remainder of Charles in the western part of the home tract some seven or eight hundred acres, and the remainder of Charles (one-third) in the Eastern part of the home tract, some three or four hundred acres, including the dwelling house. Mrs. H. declined to mortgage her life estate in this Eastern part of the tract. Upon the western part, Mrs. Parker holds a mortgage for \$1000 upon the life estate of Mrs. H. and the remainder interest of Charles and Jennie therein. Upon the one-third interest of Charles (after his mother's death) in the Eastern part, there is no incumbrance except this mortgage to you. You know that under the will of Mr. Hinton the home tract, some 1000 or 1200 acres, was

LAW OFFICES OF
READE, BUSBEE & BUSBEE,
RALEIGH, N. C.

devised to Mrs. H. for life, with remainder in fee
to the three children at her death.

When the mortgage to Mrs. Parker was executed
this house tract was divided by the line you will
see in the description of the land in your mortgage
and the Eastern end left unencumbered.

I think your debt is amply secured by your
mortgage, and Charlie says that it is his purpose
to pay it next Fall if possible. You will see
that I make your note payable at three years,
with interest at 6% payable annually.

I called Charlie's attention to the fact that he
might with propriety pay my fee, but he declined
to do so. I will be obliged if you will send the
same, \$25.00

I am glad to have been able to effect a satisfactory
settlement of this matter, and I am,

Yrs. sincerely
Chas. Busbee

Elias Carr, Esq.
Old Rutherford, N. C.