



Norfolk, Va. May 9<sup>th</sup> 1885.

Elms Carr Esq.

Oldsparta.

Dear Uncle Elias:

no. } At last we have

arranged J. J. Battle & Sons balance. Yesterday we rec'd note 5<sup>th</sup> of May 8<sup>th</sup> in favor for \$6610<sup>30</sup> signed by J. J. and S. C. Battle to cover their balance. We did not request any surety; but we wrote to J. J. Battle asking for new notes, as those we held were past due, and moreover we wanted to get interest on \$625 interest then due and the shipment of 30<sup>th</sup> of Feb for it. It amounts to \$75 to \$100 in our favor.

Sometime ago we found that we could not get any insurance, even at 10% premium, on the store house of W. H. Ballard on which we held a mortgage, so we wrote to him that he must settle the debt of Ballard & Green, as we could not take the fire risk. He found it impossible to get a cash purchaser - but sold the property for \$3000 to J. G. Staunton, provided we would cancel our mortgage, to be paid in notes, as follows.

Done Mar 17, 1885	J. G. Staunton	farm	W. H. Ballard	\$500	pay Jan 1 <sup>st</sup> 1888
" " " "	Chas Perry	"	"	2000	" the 1 <sup>st</sup> of "
" " " "	"	"	"	500	pay Jan 1 <sup>st</sup> 1888

} Endorsed by J. G. Staunton & W. H. Ballard

We agreed to cancel the mortgage and accepted in lieu thereof the above described notes as collateral security to \$2000 balance on W. H. Ballard B. 7 & W. W. Green's \$3000<sup>00</sup> note. D. W. W. Green signed this note as surety Mar 29, 1882, and we took the precaution to have Mr J. J. Davis, his administrator, assent to this arrangement and to hold the estate of D. W. W. Green subject to any loss that might occur to us, or in other words



Elias Carter

Norfolk, Va.

188

he has waived the statute of limitation - He says Chas. Perry's note for \$10,000 would be perfectly good and Ben Balland says Staunton is worth \$30,000 - It seems that Nathan Perry, son of Chas. Perry, owed Staunton a store acct. of \$12,200 - which he could not collect and he told W.H. Balland that he would give him \$3000 for the store house if he could arrange the debt through Mr. Chas. Perry - We think the debt is now in a better shape than we have ever had it -

Our Interest acct. now shows a credit of \$975 and there is \$205 interest due on the W.H. Balland's note - we included this in giving \$2000 balance due on note, but we have not carried the amt to cr. of Int. ac.

We have \$300<sup>00</sup> on deposit with Farmers Sav. Co. and \$6,800<sup>00</sup> with Importers & Traders Nat'l Bank. We think our business is now in better shape than for 3 years past -

Yours sincerely

Wey Parker

P.S. I omitted to state that we owe Jc Cobb for \$250 & \$300 interest, but owe no other large amt. of interest.

Wey P.