

A. T. BRUCE & CO.
COMMISSION MERCHANTS
FOR THE SALE OF
Cotton and Southern Produce.
166 PEARL ST.

New York

187

and to day from the highest point it is off $\frac{3}{4}$ ¢, we have held believing it for your interest, and we yet think, in time, if the law of supply and demand can govern, we will be able to do well - We Enclose Copy of Smith. Edwards & Co Circular that are considered authority prudent men - The drop was occasioned solely by the Bears fearing future sales at a decline both in this market and at Liverpool - will to the best of our ability (that you know) watch your interest - would be glad to hear your views also prospects of growing crop, we are

Yr Truly
A. T. Bruce & Co
166

As for the largest part of all July Aug & Sep Contracts sold to day were taken by one of our largest & strongest Export houses, this means Cotton for Export -