

June 12. 1873 Spot L^m 19¹/₂ July Contracts 20¹/₄
Receipts to that date in 73. 3,440,029

June 12 1873 Spot L^m 17¹/₈ July Contracts 17⁵/₁₆
Receipts to that date in 74 3,689,977

June 12 1875 Spot L^m 15¹/₄ July Contracts 15³/₈ c¹/₄
Receipts to that date in 75 3,409,705

with Gold June '75 as high as in 73 & 74 and with
a crop certainly 300,000 bales less than last, and
a variable supply (Liverpool Circular 28 May) 230,000 bales
less than last year, why should Cotton now be say
2 cts less per lb. - The Bears have done it by
selling it down for future delivery -