

New York Oct 16th 1868

Dear Sir

We beg to hand our Price Current, with statement of our Cotton Market for the week ending to-day -

Saturday 10th Active & higher, Middling 26¹/₂ - 26³/₄¢, Liverpool M^t active at 10³/₄¢.
 Monday 12th Dull & lower " 26¹/₄ - 26¹/₂¢, Do. in want with quotations unchanged.
 Tuesday 13th Dull & declining " 26 - 26¹/₄¢, Do. closing firm at 10⁷/₈¢.
 Wednesday 14th Heavy & lower " 25¹/₂ - 25³/₄¢, Do. opened steady, closing easier at 10³/₄¢.
 Thursday 15th More active & low grade higher, Middl. 25¹/₂ - 25³/₄¢, Do. dull, Sale 8000 Bales at 10³/₄¢.
 Friday 16th Active & better for Low Middl. & Good Ord., closing as follows -

Ordinary	24 ¹ / ₂ - 24 ¹ / ₂ ¢	23 ¹ / ₂	Pool M ^t steady with
Good Ordinary	24 ¹ / ₂ - 24 ¹ / ₂ ¢	24 ¹ / ₄ - 25	10000 Bales at 10 ¹ / ₂ ¢, 7 th doing
Low Middling	25 ¹ / ₂ - 25 ³ / ₄ ¢	25 ¹ / ₂ - 25 ³ / ₄	Orleans 11 ² / ₈ ¢, Stock in store
Middling	25 ¹ / ₂ - 25 ³ / ₄ ¢	26 - 26 ¹ / ₄	8000 Bales being American

There has been a good business for both shipping & spinning. The stock is accumulating slowly and is not forced for sale. The demand is chiefly for the medium & better grades, which show a less decline from last week's closing quotations, than Middling. Reports of the crop are very good & our previous estimate of 1 1/2 million bales, while many think it will exceed that figure. Contracts for January delivery of Middling have sold at 23¢. Total sales for the week 17548 Bales. Premium taking 8604, Speculators 4552, Exporters 4221 Bales & 171 Bales sold in transit. The Dry Goods Market continues dull.

Spirits Turpentine - in better demand, with little disposition to meet buyers' offers - we quote at 45¢.
 Rosins - dull, business being checked by scarcity of freight room. We quote Com. St. 32⁵/₈¢. Good strain \$27, No. 2 \$28, No. 1 \$32⁵/₈¢, \$42⁵/₈¢. Pale \$4⁵/₈¢, 5⁵/₈¢. Extra Pale \$5³/₄¢, 7³/₄¢. Tar \$36¹/₂¢.
 Pork - Meats are dull. No quote at \$29, 29²/₅¢ for lots of 250 lbs. Prime Meats \$28, 28²/₅¢.
 Bacon - Steady; Shoulders 14¹/₄ - 14³/₄¢, Middleings 16¹/₄ - 16³/₄¢, Cured 17¹/₄ - 17²/₅¢. Lard 18¹/₄ - 19³/₄¢.
 Flour - is dull & heavy. Superior State \$6⁵/₈¢, 7⁵/₈¢. State flour \$7²/₅¢, \$8⁵/₈¢. There is a small demand for Anthony Flour; Extra \$8⁵/₈¢, 9²/₅¢. Prime Extra & Family \$9³/₈¢, \$13⁵/₈¢.
 Corn - is active & has advanced, in consequence of limited receipts. Western Mixed \$11⁷/₈¢, \$11⁵/₈¢.
 Wheat - the receipts are small & there is a strong feeling of high prices. Michigan \$24²/₅¢.
 Hay - Receipts are liberal. Shipping lots 65¢ - retail at 60¢. \$11⁵/₈¢, \$13⁵/₈¢.
 Heavy Cloth - the demand is very small & prices are easier. 21¹/₄ - 21¹/₂¢.
 Rope - in light demand - quote 7 - 10¢ according to quality.
 Dried Fruits, Southern Apples - prime 9 - 10¢, Ordinary 7 - 9¢. Unpacked Peaches 10 - 10²/₅¢ for quantity. Water 13 - 14¢. Peaches are firmly held particularly the prime qualities which are in small supply. Prime 26 - 28¢, good 19 - 20¢, Poor 12 - 18¢.
 Peasants - prices nominal, the decline in gold has restricted sales - we quote at 45¢.

Oct 17th Pool M^t Steady - Sale 12000 Bales at 10³/₄¢ for Middling Uplands. Our M^t opens steady at 25¹/₂ - 25³/₄¢.
 Yours very truly
 Dancy, Stewart & Co
 24 Exchange Place
 New York

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