

A. T. BRUCE CO.,
COTTON FACTORS AND GENERAL COMMISSION MERCHANTS,
NO. 166 PEARL STREET,

New York, Dec. 28th 1867

Elias Carr Esq
Sparta N.C.

Dear Sir

We wrote you yesterday that it is impossible to sell about Cotton, your 63 bales about half the lot would clap about middling the balance good style low middling, We sold it this afternoon at $15\frac{1}{2}$ a full market price, $l\frac{1}{2}$ Middlings selling at same, and Alab^a at $15\frac{3}{4}$, if our may venture an opinion on Cotton, we would say that if held 3 or 4 months it will do better, should such views agree with your opinion, and you wish to hold the balance of your crop, send it along so it can be covered by Insurance, and we will advance you cash if you want it, and hold a while to see what can be done - had we delivered your Cotton to the previous purchaser it might have been a hard chance to have got the pay, that would not have been agreeable -

Yr Very Truly
A. T. Bruce & Co
1213

CORNWALL & ZEREGA'S WEEKLY REPORT OF THE NEW YORK COTTON MARKET,
 COMPILED FOR
A. T. BRUCE & CO.,
 Commission Merchants, 166 Pearl St., New York,
 For the Week ending Friday, December 27th, 1867.

	Gold Market for the Week.				NEW YORK CLASSIFICATION.										Receipts for the Week.		
	Opened.	Highest.	Lowest.	Closed.	UPLAND, MOBILE & FLORIDA.					NEW ORLEANS & TEXAS.					Bales		
					Ordinary.	Good Ordinary.	Low Middling.	Middling.	Good Middling.	Ordinary.	Good Ordinary.	Low Middling.	Middling.	Good Middling.			
December.																	
SATURDAY... 21	133 $\frac{3}{8}$	133 $\frac{5}{8}$	133 $\frac{1}{4}$	133 $\frac{1}{2}$	13 $\frac{3}{4}$	14 $\frac{1}{2}$ a 14 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	17	14 $\frac{1}{2}$	15 a 15 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	16 $\frac{1}{2}$ a 16 $\frac{1}{2}$	18	Texas	505	
MONDAY ... 23	133 $\frac{1}{8}$	133 $\frac{1}{4}$	133	133 $\frac{1}{8}$	13 $\frac{1}{2}$	14 $\frac{1}{2}$ a 14 $\frac{1}{2}$	14 $\frac{1}{2}$ a 15 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	17	14 $\frac{1}{2}$	14 $\frac{1}{2}$ a 15	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	16 $\frac{1}{2}$ a 16 $\frac{1}{2}$	18	New Orleans ..	608	
TUESDAY ... 24	133 $\frac{1}{2}$	133 $\frac{7}{8}$	133 $\frac{3}{8}$	133 $\frac{3}{4}$	13 $\frac{1}{4}$	14 a 14 $\frac{1}{2}$	14 $\frac{1}{2}$ a 14 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	17	14	14 $\frac{1}{2}$ a 14 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	16 a 16 $\frac{1}{2}$	17 $\frac{1}{2}$	Mobile	746	
WEDNESDAY .25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Florida	389
THURSDAY ..26	134	134 $\frac{1}{4}$	133 $\frac{3}{4}$	134	13 $\frac{1}{4}$	14 a 14 $\frac{1}{2}$	14 $\frac{1}{2}$ a 14 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	17	14	14 $\frac{1}{2}$ a 14 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	16 a 16 $\frac{1}{2}$	17 $\frac{1}{2}$	Savannah	4,471	
FRIDAY 27	134 $\frac{1}{8}$	134 $\frac{1}{8}$	133 $\frac{7}{8}$	133 $\frac{7}{8}$	13 $\frac{1}{2}$	14 $\frac{1}{2}$ a 14 $\frac{1}{2}$	14 $\frac{1}{2}$ a 15 $\frac{1}{2}$	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	17	14 $\frac{1}{2}$	14 $\frac{1}{2}$ a 15	15 $\frac{1}{2}$ a 15 $\frac{1}{2}$	16 $\frac{1}{2}$ a 16 $\frac{1}{2}$	18	South Carolina	2,375	
															North Carolina	1,289	
															Virginia	2,304	
															Baltimore	1,357	
															Railroad	4,828	
															Total,	18,872	
															Sales & Resales		
															for the week, 12,699		

Receipts at this Port since 1st September..... 227,548 Bales.
 Receipts at this Port since 1st December..... 81,852 Bales.

Exports from this Port for week ending 27th December .. 9,858 Bales.
 Exports from this Port since 1st September,..... 118,650 Bales.

Receipts at all Ports for week ending 20th December,..... 105,000 Bales.
 Receipts at all Ports from 1st Sept. to 20th December,..... 753,500 Bales.
 Stock on hand, at this Port. 53,000 Bales.

SATURDAY.—Liverpool Market dull with sales of 10,000 bales, at 1-16d. decline—Middling Uplands 7 5-16d.—Orleans 7 9-16d. Our Market quiet and heavy, and prices $\frac{1}{4}$ of cent per pound lower—Sales 1,864 bales, including 556 bales to Spinners, 1,020 to Exporters, and 288 to Speculators.

MONDAY.—Liverpool Market easier with sales of 10,000 bales, Middling Uplands 7 3-16d. Orleans 7 $\frac{1}{2}$ d. Our Market heavy and declined $\frac{1}{4}$ of a cent per pound—Sales 2,700 bales, including 915 to Spinners, and 1,785 to Exporters.

TUESDAY.—Liverpool Market dull and lower—Sales 8,000 bales—Middling Uplands 7 $\frac{1}{2}$ d.—Orleans 7 $\frac{3}{4}$ d.—Manchester advices still unfavorable. Our Market heavy and shade lower—Sales 2,114 bales, including 378 to Spinners, 1,617 to Exporters, and 119 to Speculators.

WEDNESDAY.—Christmas day, Markets not open.

THURSDAY.—Holiday in Liverpool, Markets not open. Our Market heavy and irregular; Middlings were firmly held, and hard to buy at quotations—the lower grades were pressed for sale, and some sales were made under quotations—Sales 3,213 bales, including 783 to Spinners, 2,175 to Exporters, and 250 to Speculators.

FRIDAY.—Liverpool Market quiet with sales of 10,000 bales at unchanged quotations. Brokers' Liverpool Circular makes sales for the week 41,000 bales, including 10,000 for export and 800 on speculation. Stock in Port, 473,000 bales, of which 97,000 are American, being an increase for the week on total stock of 13,000 bales, and on stock of American, an increase of 15,000 bales.

Our Market under the lighter offerings and increased speculative demand was firm at an advance of $\frac{1}{4}$ cent per pound—Sales 2,868 bales, including 226 bales to Spinners, Export 1,982, Speculators 600 bales.

Our Market for the week has been dull and declining, but closes steady at $\frac{1}{4}$ of a cent per pound advance over the lowest prices of the week. The sales have been 12,699 bales, including 2,852 bales, to Spinners, 8,579 to Exporters, and 1,268 to Speculators. Middling Cottons are not abundant on our Market and have brought full quotations, while mixed grades have been more freely offered and have sold at irregular prices.

As the situation at the South becomes better understood, and it is known that the utter demoralization and bankruptcy there will prevent the raising next season of any thing like an average crop of Cotton, there is shown a more general disposition among holders of Cotton, to withdraw from the Market, in the belief the lowest point has been reached and prices must improve. The manufacturing interest is however so much depressed that Spinners as yet show no wish to increase their stock of Cotton, and although there is an increased amount of speculative feeling, there is no general movement that shows an immediate advance in prices.

The action of the Senate in postponing action on the repeal of the tax on Cotton is not favorably received. It is now so near the time that planters must make arrangements for any planting they may do next season, that this question of the tax should be settled promptly.

There would seem little to be gained to the revenue of the country, by continuing a tax that must almost entirely prevent the growing of Cotton on which a revenue can be raised.

The receipts at all Ports for this week show about 98,000 bales, against 78,000 bales for the corresponding week of last season. The total receipts since 1st September, are 851,000 bales, against 719,500 bales, for same time last season.

Freights to Liverpool by steam, $\frac{1}{2}$ d.—by sail 5-16d. to $\frac{3}{8}$ d.

The Dry Goods Market shows no improvement.

CORNWALL & ZEREGA, COTTON BROKERS,

134 PEARL STREET, NEW YORK.