## A. T. BRUCE \& CO.

Commission Merchants, 166 Pearl St., New York. For the Week ending Eriday, April 12th, 186\%.

NEW YORI: GLASSIFICATION.


Receipts at this Port since 1st September,
Exports from this Port since 1st September, Exports from this Port for we $k$ ending 12th April,
Receipts at all Ports for week ending 5th April,
Receipts at all Ports from 1st September to 5th April,

Stock on hand at this Port
.513,081
81,67es.
Bales.

298,800 Bales.
11,521 Bales.$.513,081$ Bales.
$.81,675$ Bales.
. . . . . . . . .
$\cdots$

31,000 Bales. 1,589,000 Bales.

Saturday.-This day's Liverpool advices shows Market heavy, with sales of 8,000 bales. Midling Uplands 12 1 $2 d$. Our market was quiet,
but holders were more firm, and higher prices were asked, but buyers did not respond, and quotations were unchanged. Sales 2,300 bales.
Monday. -This day's Liverpool advices-"Cotton Market continued heavy, and closed with declining tendency. Middling Uplands $12 \frac{1}{8} d . ;$ Middling Orleans $12 \frac{1}{4}$ d." Our Market heavy, and on mixed lots prices declined $1 \frac{1}{2}$ cent per pound, while on lots of even middling prices were unchanged. Sales 1,020 balos.

Toesday.-Liverpool advices of this day-"Cotton Market closed quiet, with no sign of improvement in prices. Sales 8,000 bales, at $121 / 8 \mathrm{~d}$. for Middling Uplands. Advices from Manchester unfavorable; the Market for Goods and Yarns reported dull, with declining tendency." Our Market unchanged. Sales 1,950 bales.

Vednesday.-Liverpool advices of this day-"Cotton Market heavy, and quotations show 1/8d. decline. Sules 10,000 bales. Middling Uplands, 121.; Middlin ; Orleuns, $12 \frac{1}{4}$ d." Our Market inactive, and quotations are reduced $1 / 2$ cent per pound. Sales 1,200 bales.

Thursday. -This day's Liverpool advices were not received until about 2 o'clock in the afternoon, showing Market dull, with sales of 8,000 bales. Middling Uplands 12 d . to 121 g d . Our Market heavy and irregular, and we quote $1 / 2$ cent decline on low grades, with some sales even below quotations. Sales 1,470 bales.

Friday.-This day's Liverpool advices quote Cotton Market dull and tending downward, with sales of 8,000 bales. Middling Uplands $12 d$. Sales for the week 58,000 bales, of which 16,000 bales were for speculation and export. Stock in Port 712,000 bales, of which 385,000 are American-being an increase for the week of 44,000 bales, of which 15,000 bales are American. Our Market generally inactive, $1 / 2$ to 1 cent lower, very irregular, with sales below quotations; closing heavy, with much Cotton pressing for sale. Sales 2,500 bales.

Our Mrarket for the week has been dull, heavy and declining, with quotations very irregular. The unfavorable European advices, showing the probability of war between France and Prussia, and the consequent cancelling and withholding of orders for the export of cotton, has been the principal cause of our heayy Market and the decline of prices. In the absence of all disposition to speculate in Cotton, our Market is entirely controlled by Liverpool. The feeling is very general that but for the prospect of war in Europe there is nothing in the present supply or future prospects for Cotton to warrant our present low prices. There is, however, a large amount of Cotton offering here, the losses have been heavy and so ruiversal that there is no disposition to speculate for an advance, and as the decline of prices threatens to encroach on margins, or Southern and Westerm holders conclude the high prices thoy have so long expected are never coming, Cotton is pressed on the Market for sale, and in the absence of an active spring speculative or export demand, low prices have to be accepted. The heavy advance of Gold, being caused by the same European advices that depresses Cotton, has not helped our Market. Spinners buy very sparingly, as most of the large mills have still a stock of high priced Cotton on hand, and wish to reduce stocks.

The exports for the week are 11,521 bales. The engagements for next week are 7,300 bales. Freights by steam, $7-32 \mathrm{~d}$. to $1 / 4 \mathrm{~d}$., dull ; by sail 3-16d., dull.

The receipts at the Ports for tho week ending April 12 th show about 29,000 bales. Although the advices from the South are somewhat contradictory, we see no cause for changing the estimate of $1,800,000$ bales as the probable total receipts at the Ports for the year. The total receipts at the Ports to date and the total stock at the interior towns is $1,680,000$ bales, leaving 120,000 still to come in from the plantations to have the amount reach $1,800,000$ bales.

We this week reduce our estimate of the stock of Cotton in this Port, being satisfied from partial inquiry at the warehouses that the stock has been overestimated. We shall during the coming week make a count of the stock here, and shall be able to give the correct amount in our next Circular.

The Cotton Goods Market is unchanged. Fine goods are in demand at full prices, while the medium and lower grades are less active, and to induce free sales some concession in price is made.

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