PRESIDENT'S OFFICE:

WILMINGTON & WELDON R.R.CO.
WILMINGTON, COLUMBIA & AUGUSTA R.R.CO.
PETERSBURG RAIL ROAD CO.
NORFOLK & CAROLINA R.R.CO.

## ATLANTIC COAST LINE.

WILMINGTON, N.C. May 24th., 1899.

Henry Clark Bridgers, Esq.,

President of the East Carolina Railway,

Tarboro, N. C.,

Dear Sir:-

become the owner, by purchase, of the Capital Stock of the
East Carolina Railway, doth hereby agree to guarantee the performance by that Company of the contract made with you for the
operation and maintenance of the road, bearing date the 23rd.
day of May, 1899, and doth further agree that it will make
rates with the East Carolina Railway as with other connections,
and that it will accept all forest products from said road for
transportation over its line and connections at one cent less
than the present rate from Tarboro, as its proportion of the
rate, and that upon merchandise and other products it will
give the East Carolina Railway a constructive mileage of fifty
miles and will prorate with it.

Yours truly,

President